# FORM 51-102F3 MATERIAL CHANGE REPORT

#### Item 1 Name and Address of Company

Global Compliance Applications Corp. ("**Company**" or "**GCAC**") PO Box 43, Suite 830, 1100 Melville Street Vancouver, British Columbia Canada V6E 4A6

# Item 2 Date of Material Change

July 11, 2022

# Item 3 News Release

The news release was disseminated on July 11, 2022, through the news dissemination services of TheNewswire and a copy was subsequently filed on SEDAR.

# Item 4 Summary of Material Change

The Company announced that it intends to proceed with a name change to Global Compliance Applications Corp. Subject to acceptance by the Canadian Securities Exchange (the "**CSE**"), the Company will commence trading under its new name of Global Compliance Applications Corp. on or about Thursday, July 14, 2022. In connection with the change of name, the CUSIP and ISIN numbers of the Company's shares will change to 37960T106 and CA37960T1066, respectively.

# Item 5 Full Description of Material Change

# Item 5.1 Full Description of Material Change

The Company announced that it intends to proceed with a name change to Global Compliance Applications Corp. The Company, pursuant to resolutions of its directors, will shortly be filing a Notice of Alteration to effect the change of name.

Subject to acceptance by the Canadian Securities Exchange (the "**CSE**"), the CSE will publish a bulletin announcing the effective date that the common shares of the Company will commence trading under its new name of Global Compliance Applications Corp. The effective date is anticipated to be on or about Thursday, July 14, 2022. In connection with the change of name, the CUSIP and ISIN numbers of the Company's shares will change to 37960T106 and CA37960T1066, respectively.

The Company's trading symbol on the CSE will remain as "APP" and there will be no change in the capitalization structure of the Company. As a result, shareholders are not required to exchange their existing share certificates for new certificates bearing the Company's new name. The name change does not affect the rights of the Company's shareholders and no action is required by shareholders. Along with the name change, the Company will be modifying its logo and will be launching a new website which can be accessed at <u>www.globalcompliance.app</u>.

# Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

# Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

# Item 7 Omitted Information

No information has been omitted.

#### Item 8 Executive Officer

For further information, please contact Bradley Moore, Chief Executive Officer and Director of the Company, at 1 (800) 409-5679 or <u>info@gcac.tech</u>.

#### Item 9 Date of Report

July 12, 2022