

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Global Cannabis Applications Corp. (“**Company**” or “**GCAC**”)
PO Box 43, Suite 830, 1100 Melville Street
Vancouver, British Columbia
Canada V6E 4A6

Item 2 Date of Material Change

April 6, 2022

Item 3 News Release

The news release was disseminated on April 6, 2022, through the news dissemination services of TheNewswire and a copy was subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company announced it has closed the first tranche of a non-brokered private placement (the “**First Tranche**”). The Company issued 3,400,000 units (the “**Units**”) at a price of \$0.05 per Unit to investors for gross proceeds of \$170,000.00 and 2,400,000 common shares in its capital (“**Shares**”) at a deemed price of \$0.05 per Share to certain creditors to settle an aggregate of \$120,000.00 in debt. Each Unit consists of one Share and one Share purchase warrant (“**Warrant**”), whereby each Warrant entitles the holder to purchase one additional Share for a period of one year from closing at an exercise price of \$0.06 per Share.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company, a leading medical cannabis chain-of-custody compliance and data platform, is pleased to announce that it has closed the first tranche of a non-brokered private placement (the “**First Tranche**”).

Pursuant to the First Tranche, the Company has issued 3,400,000 units (the “**Units**”) at a price of \$0.05 per Unit to investors for gross proceeds of \$170,000.00 and 2,400,000 common shares in its capital (“**Shares**”) at a deemed price of \$0.05 per Share to certain creditors to settle an aggregate of \$120,000.00 in debt. Each Unit consists of one Share and one Share purchase warrant (“**Warrant**”), whereby each Warrant entitles the holder to purchase one additional Share for a period of one year from closing at an exercise price of \$0.06 per Share.

Net proceeds from the First Tranche will be used for general operations (working capital) including business development and technology upgrades. All securities issued in connection with the First Tranche are subject to a statutory hold period expiring four months and one day from the date of issuance of the securities.

In connection with the First Tranche, the Company has paid finder's fees of \$7,200.00 and issued 144,000 finder warrants. Each finder warrant bears the same terms as the Warrants.

The securities have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor

shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7 Omitted Information

No information has been omitted.

Item 8 Executive Officer

For further information, please contact Bradley Moore, Chief Executive Officer and Director of the Company, at 1 (800) 409-5679 or info@cannappscorp.com.

Item 9 Date of Report

April 12, 2022