



Abbey Technology GmbH
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**ABBAY TECHNOLOGY FILES EARLY WARNING REPORT IN RESPECT OF
GLOBAL CANNABIS APPLICATIONS CORP.**

Zug, Switzerland – February 19, 2021 – Abbey Technology GmbH (“**Abbey Technology**” or the “**Company**”) announces it has filed an early warning report in respect of its security holdings in Global Cannabis Applications Corp. (“**Global Cannabis**”) (CSE: APP).

The Company advises that it acquired 18,224,250 common shares in the capital of Global Cannabis (the “**Shares**”) at a price of CAD\$0.022 per common share (the “**Acquisition**”) on September 25, 2020, pursuant to a debt settlement transaction between the parties. The Shares satisfied USD\$302,500 (CAD\$400,934) owing by Global Cannabis to Abbey Technology.

Immediately prior to the Acquisition, the Company held no common shares of Global Cannabis. Immediately following the Acquisition, the Company directly held 18,224,250 common shares of Global Cannabis representing approximately 11.775% of Global Cannabis’ current issued and outstanding common shares on an undiluted basis as at September 25, 2020.

The Company acquired the Shares for investment purposes. The Company may, as future circumstances may dictate, from time to time, increase or decrease its ownership of Global Cannabis’ securities, whether in transactions over the open market, by privately negotiated arrangements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

This press release is being issued in accordance with National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of an early warning report dated February 19, 2021. The early warning report has been filed on the System for Electronic Document Analysis and Review (SEDAR) under Global Cannabis’ issuer profile at www.sedar.com.

Abbey Technology GmbH

Brian Collins
Chief Executive Officer