

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Company

Global Cannabis Applications Corp. (“**Company**”)
PO Box 43, Suite 830, 1100 Melville Street
Vancouver, British Columbia
Canada V6E 4A6

Item 2: Date of Material Change

February 3, 2021

Item 3: News Release

The news release was disseminated on February 3, 2021, through the news dissemination services of TheNewswire and a copy was subsequently filed on SEDAR.

Item 4: Summary of Material Change

The Company announced it has closed its first tranche of a non-brokered private placement issuing 3,288,561 Units (as defined below) at a price of \$0.105 per Unit for gross proceeds of \$345,299 and a further 1.36 million Units at a deemed price of \$0.105 per Unit to settle an aggregate of \$142,800 in debt.

Item 5: Full Description of Material Change

The Company announced it has closed its first tranche of a non-brokered private placement (the “**Private Placement**”).

Pursuant to the Private Placement, the Company has issued (a) 3,288,561 units at a price of \$0.105 per unit (a “**Unit**”), whereby each Unit consists of one common share (a “**Share**”) and one Share purchase warrant (a “**Warrant**”) with each Warrant entitling the holder to purchase one additional Share for a period of three years from closing at an exercise price of \$0.17, raising gross proceeds of \$345,299, and (b) 1.36 million Units at a deemed price of \$0.105 per Unit to settle an aggregate of \$142,800 in debt to various creditors of the Company.

In connection with the Private Placement, the Company issued 223,919 finders’ units. Each finder’s unit also consists of one Share and one Warrant having the same terms as the investor’s Warrants..

Net proceeds from the Private Placement will be used for working capital and general corporate purposes. All securities issued in connection with the Private Placement are subject to a statutory hold period of four months from the date of issuance.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

Not applicable.

Item 8: Executive Officer

For further information, please contact Bradley Moore, Chief Executive Officer and Director of the Company, at 855-269-9554 or info@cannappscorp.com

Item 9: Date of Report

February 19, 2021