FORM 51-102F3 - MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Global Cannabis Applications Corp. (the "Company")
PO Box 43, Suite 830, 1100 Melville Street, Vancouver, BC V6E 4A6

Item 2 Date of Material Change

November 15, 2017

Item 3 News Release

The news release attached hereto as Schedule "A" announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on November 16, 2017.

Item 4 Summary of Material Change

The Company announced it had closed a non-brokered private placement offering (the "**Private Placement**"). Pursuant to the Private Placement, the Company issued 2,300,000 units at a price of \$0.10 per unit for gross proceeds of \$230,000. Each unit consisted of one common share and one common share purchase warrant, whereby each warrant entitles the holder to purchase one additional common share of the Company for a period of two years from closing at an exercise price of \$0.13 per common share. Additionally, a director and officer of the Company participated in the Private Placement by purchasing an aggregate of 200,000 units.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please see the news release attached as Schedule "A" for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Bradley Moore, Chief Executive Officer Telephone: (514) 561-9091

Item 9 Date of Report

November 17, 2017

SCHEDULE "A"



PO Box 43, Suite 830, 1100 Melville Street Vancouver, BC Canada V6E 4A6

GLOBAL CANNABIS APPLICATIONS CLOSES PRIVATE PLACEMENT

Vancouver, British Columbia, Canada, November 16, 2017 - Global Cannabis Applications Corp. ("GCAC" or the "Company") (CSE:APP, FWB:2FA, OTCQB:FUAPF), a leading developer of innovative data technologies for the cannabis industry, announces it has closed a non-brokered private placement offering (the "Private Placement").

Pursuant to the Private Placement, the Company has issued 2,300,000 units at a price of \$0.10 per unit for gross proceeds of \$230,000. Each unit consists of one common share and one common share purchase warrant, whereby each warrant entitles the holder to purchase one additional common share of the Company for a period of two years from closing at an exercise price of \$0.13 per common share.

Proceeds from the Private Placement will be used for general working capital and corporate purposes and all securities issued in connection with the Private Placement are subject to a statutory hold period of four months from the date of issuance.

A director and officer of the Company participated in the Private Placement by purchasing an aggregate of 200,000 units. Accordingly, the Private Placement constituted to that extent a related party transaction as defined under Multilateral Instrument 61-101 — *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). The transaction is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101, as neither the fair market value of any shares issued to, nor the consideration paid by such person, exceeded 25% of the Company's market capitalization. Further, neither the Company nor the related party has knowledge of any material information concerning the Company or its securities that has not been generally disclosed. The material change report in connection with the Private Placement was not filed 21 days in advance of the closing of the Private Placement for the purposes of Section 5.2(2) of MI 61-101 on the basis that the subscriptions under the Private Placement were not available to the Company until shortly before the closing.

About Global Cannabis Applications Corp.

Global Cannabis Applications Corp. is a global leader in designing, developing, marketing, and acquiring innovative data technologies for the cannabis industry. The Citizen Green platform is the world's first end-to-end – from patient to regulator – medical cannabis data solution. It uses six core technologies: mobile applications, artificial intelligence, reg tech, smart databases, blockchain and digital reward tokens, to qualify candidates for clinical studies. These technologies facilitate the proliferation of digital conversations by like-minded people in medical cannabis. Managed by digital and cannabis industry experts, GCAC is focused on viral global expansion by providing the best digital experience in the cannabis market.



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For more information about the Company, please visit online at www.cannappscorp.com or review its profiles on the SEDAR website (www.sedar.com) and on the Canadian Securities Exchange's website (www.thecse.com).

To schedule an interview, please contact:

Bradley Moore

Chief Executive Officer Telephone: 514-5619091

Email: <u>bmoore@cannappscorp.com</u>

For more information, please contact:

Corporate Communications

Telephone: 1.855.269.9554 Email: info@cannappscorp.com

www.cannappscorp.com

Forward-Looking Information

This news release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of GCAC. Forward-looking information is based on certain key expectations and assumptions made by the management of GCAC. Although management of the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GCAC can give no assurance that they will prove to be correct. Forward-looking statements contained in this news release are made as of the date of this news release. GCAC disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.