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COVER LETTER / NOTICE TO READER

The attached consolidated interim financial statements of Fundamental Applications Corp. are being refiled with the applicable securities administrators to reflect a correction of comparison data within the Statement of Shareholders' Equity and to include the unreserved statement of compliance with IAS 34 as required under Part 3 of National Instrument 52-107.

These items have been corrected in the Statement of Shareholders' Equity and in note 2 within the attached consolidated interim financial statements.

No amendment has otherwise been made to any amount, balance or disclosure in the attached consolidated interim financial statements.

June 6, 2016