

515 W. Pender Street, Suite 242, Vancouver, BC, V6B 6H5 www.FunAppCorp.com

FUNDAMENTAL APPLICATIONS CORP. ANNOUNCES BHIMJI AS DIRECTOR

Vancouver, British Columbia, Canada, August 5, 2015 - **Fundamental Applications Corp.** ("**Fundamental**") (CSE:FUN), a leading developer of innovative, millennial-targeted smartphone applications today announced the appointment of Khalil Bhimji to its Board of Directors.

Mr. Bhimji is a Chartered Accountant with over 10 years in accounting and senior financial roles. His career spans various accounting, finance, and operations positions including management experience at start-up organizations in both hardware and software technology. Bhimji's most recent post was the VP Finance for Parktoria Technologies, a high-tech software development start-up specializing in municipal infrastructure products related to parking. He holds an Undergraduate Degree from Simon Fraser University and a Chartered Accountant Designation.

"We are privileged to add Khalil to our Board of Directors," commented Richard Whitehead, CEO of Fundamental Applications. "He and I have a strong working relationship built over the last two years. I have first-hand experience seeing him in action and know he will provide sound financial management oversight and insightful council on business operations. His first-hand knowledge of managing a technology start-up compliments my own, and will be invaluable."

Mr. Bhimji replaces the vacancy created by Julian Ing's resignation from Fundamental's Board of Directors.

Fundamental also announces that it has granted 1,400,000 options to members of Fundamental's board of directors, management team, employees and consultants. Each option is exercisable at \$0.26 per common share, vesting over the next 12 months, and expires on August 4, 2020. Some options are performance based compensation.

About Fundamental

Fundamental Applications Corp. (CSE:FUN) designs, develops, markets, and acquires innovative mobile applications targeted at the "Millennials" generation; people born in an age of digital technology, internet access, and smart phones. This demographic is an early adopter of mobile technology, has significant discretionary income, and is lifestyle driven with a willingness to try new things. Their three leading mobile platforms are Foro: a peer-to-peer mobile ecommerce marketplace, Truth: a one-to-one anonymous messaging app previously listed in the top 100 social networking apps in the Apple App Store, and Serum™: an app that enables users to post questions to their friends and receive answers anonymously.

For more information about Fundamental Applications Corp, visit them online at <u>www.FunAppCorp.com</u>, or review their company profiles on the SEDAR website <u>www.sedar.com</u> and on the CSE website <u>www.thecse.com</u>. To schedule an interview, please contact:

Richard Whitehead CEO, Co-Founder Telephone: 604.563.4225 Email: info@funappcorp.com www.FunAppCorp.com









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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Fundamental. Forward-looking information is based on certain key expectations and assumptions made by the management of Fundamental. Although Fundamental believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Fundamental can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. Fundamental disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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