

515 W. Pender Street, Suite 242, Vancouver, BC, V6B 6H5
www.FunAppCorp.com

## FUNDAMENTAL APPLICATIONS CORP. ANNOUNCES \$350,000 NON-BROKERED PRIVATE PLACEMENT

Vancouver, British Columbia, Canada, June 24, 2015 - **Fundamental Applications Corp.** ("**Fundamental**") (CSE:FUN), a leading developer of innovative, millennial-targeted smartphone applications is pleased to announce that it intends to raise up to \$350,000 by issuing up to 1,750,000 units at a price of \$0.20/unit. Each unit will be comprised of one (1) common share and one (1) whole warrant. Each warrant will be exercisable at a price of \$0.30 until December 15, 2015. Upon exercise of a warrant, the shareholder will receive one common share and an additional half (1/2) warrant, for each whole warrant will be exercisable to receive one (1) common share at a price of \$0.45 until December 15, 2016.

Fundamental would also like to announce that it intends to settle debts in an aggregate amount of approximately \$200,000 in exchange for the issuance of an aggregate of approximately 1,000,000 units. The debt settlement will be based at a deemed price of \$0.20 per unit. Each unit shall be comprised of one (1) common share and one-half (1/2) share purchase warrant. Each whole share purchase warrant shall be exercisable for one common share at a price of \$0.30 per share until December 15, 2015.

Closing of the offering and the debt settlement may be subject to a number of conditions, including receipt of any necessary corporate and regulatory approvals. All securities issued in connection with the offering and the settlement will be subject to a hold period of four months plus a day of the date of issuance, in accordance with applicable securities legislation.

Proceeds from the offering will be used for general working capital and corporate purposes.

## **About Fundamental**

Fundamental Applications Corp. (CSE:FUN) designs, develops, markets, and acquires innovative mobile applications targeted at the "Millennials" generation; people born in an age of digital technology, internet access, and smart phones. This demographic is an early adopter of mobile technology, has significant discretionary income, and is lifestyle driven with a willingness to try new things. Their three leading mobile platforms are Foro: a peer-to-peer mobile ecommerce marketplace, Truth: a one-to-one anonymous messaging app previously listed in the top 100 social networking apps in the Apple App Store, and Serum™: an app that enables users to post questions to their friends and receive answers anonymously.

For more information about Fundamental Applications Corp, visit them online at <a href="www.FunAppCorp.com">www.FunAppCorp.com</a>, or review their company profiles on the SEDAR website <a href="www.sedar.com">www.sedar.com</a> and on the CSE website <a href="www.thecse.com">www.thecse.com</a>. To schedule an interview, please contact:

## **Richard Whitehead**

CEO, Co-Founder Telephone: 604.563.4225 Email: info@funappcorp.com www.FunAppCorp.com

Forward-Looking Information:









515 W. Pender Street, Suite 242, Vancouver, BC, V6B 6H5 www.FunAppCorp.com

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Fundamental. Forward-looking information is based on certain key expectations and assumptions made by the management of Fundamental. Although Fundamental believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Fundamental can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. Fundamental disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

###





