

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Fundamental Applications Corp. (the “Company”)
242 – 515 West Pender Street,
Vancouver, B.C.
V6B 6H5

Item 2. Date of Material Change

May 8, 2015

Item 3. News Release

The news release was disseminated through TSX, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch and Market News.

Item 4. Summary of Material Change

Fundamental Applications Corp. (“Fundamental”) (CSE:FUN), a leading developer of innovative, millennial-targeted smartphone applications today announced the appointment of Alex Helmelt to the board of directors.

Item 5. Full Description of Material Change

Fundamental Applications Corp. (“Fundamental”) (CSE:FUN), a leading developer of innovative, millennial-targeted smartphone applications today announced the appointment of Alex Helmelt to the board of directors.

Mr. Helmelt is an independent management consultant for early-stage venture companies within the Canadian capital markets. His specific expertise is helping private-to-public market transitions, the development of senior management teams, corporate governance, and strategic growth strategies. Mr. Helmelt has served as a director or officer for numerous private, Canadian Securities Exchange-listed and TSX Venture Exchange-listed companies.

The company also reports that Nicholas Miller has resigned as a director of the company, but will remain active in an advisory capacity.

About Fundamental

Fundamental Applications Corp. (CSE:FUN) designs, develops, markets, and acquires innovative mobile applications targeted at the “Millennials” generation; people born in an age of digital technology, internet access, and smart phones. This demographic is an early adopter of mobile technology, has significant discretionary income, and is lifestyle driven with a willingness to try new things. Their three leading mobile platforms are Foro: a peer-to-peer mobile ecommerce marketplace, Truth: a one-to-one anonymous messaging app previously listed in the top 100 social networking apps in the Apple App Store, and Serum™: an app that enables users to post questions to their friends and receive answers anonymously.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Richard Whitehead, CEO
Phone: (604) 563-4225

Item 9. Date of Report

Dated at Vancouver this 26th day of May, 2015.

By: Fundamental Applications Corp.

“Richard Whitehead”

Richard Whitehead, CEO