

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 *Name and Address of Company*

Fundamental Applications Corp. (the "Issuer")
242 - 515 West Pender Street, Vancouver, British Columbia V6B 6H5

Item 2 *Date of Material Change*

April 22, 2015

Item 3 *News Release*

A news release was issued and disseminated on April 22, 2015 and filed with SEDAR and the Canadian Securities Exchange on April 22, 2015.

Item 4 *Summary of Material Change(s)*

The Issuer announced the addition of Ali Saheli to its senior leadership team in the capacity of Chief Technology Officer.

Item 5 *Full Description of Material Change*

5.1 *Full Description of Material Change*

See news release attached as Schedule "A".

5.2 *Disclosure for Restructuring Transactions*

Not applicable.

Item 6 *Reliance on subsection 7.1(2) of National Instrument 51-102*

Not applicable.

Item 7 *Omitted Information*

No information has been omitted on the basis that it is confidential information.

Item 8 *Executive Officer*

Richard Whitehead, President, CEO and Director
T: 604.780.1563
E: Rwhitehead@funappcorp.com

Item 9 *Date of Report*

April 30, 2015

SCHEDULE “A”



515 W. Pender Street, Suite 242, Vancouver, BC, V6B 6H5
www.FunAppCorp.com

FUNDAMENTAL APPLICATIONS CORP. ANNOUNCES SAHELI AS CHIEF TECHNOLOGY OFFICER

Vancouver, British Columbia, Canada, April 22, 2015 - **Fundamental Applications Corp.** (“**Fundamental**”) (CSE: FUN), a leading developer of innovative, millennial-targeted smartphone applications today announced the addition of Ali Saheli to its senior leadership team in the capacity of Chief Technology Officer. As the brainchild and founding-developer behind the Foro and Truth mobile applications, Mr Saheli is a key strategic addition to the Fundamental leadership team.

Ali Saheli holds both Undergraduate and Master’s Degrees in computer engineering from the University of Southampton. Previous to Fundamental, he worked at Recon Instruments and Trulioo designing and building social networking platforms. He later took the entrepreneurial step of founding Foro Technologies where he created the Foro peer-to-peer marketplace and the Truth Anonymous messaging apps. His products have been featured in Mashable, TechCrunch, Venture Beat, and Betakick. Mr Saheli’s appointment ensures rapid development and long-term design continuity for the Fundamental product suite.

“I’m very excited to take on this new role with Fundamental,” said Ali Saheli, CTO of Fundamental Applications. “As the founder of Foro Technologies which was recently purchased by Fundamental, I had the opportunity to bring these two new mobile platforms to life. In my new role as CTO, I’ll continue to be a part of their long-term growth, backed by a company and team with the horsepower to help our apps access a wide audience. Our growth plans are exciting and I look forward to working with the Fundamental team to continue this process.”

“Adding Ali as a member of the Fundamental leadership team is a strategic win for our company,” commented Richard Whitehead, CEO of Fundamental Applications. “He is a phenomenal product architect and programmer, with an unquestionable understanding of both the mobile application space and our student target demographic. We have an exciting list of new features in the queue for development and I have the utmost confidence in Ali’s ability to manage their production and roll-out. Big things are in the works at Fundamental.”

Mr Saheli represents the second strategic addition to the Fundamental Applications leadership team in recent weeks, following the appointment of Richard Whitehead as CEO. These additions at the Co-Founder level ensure Fundamental has right leadership, skills, and practical experience to design and launch market-leading mobile software products.

About Fundamental

Fundamental Applications Corp. (CSE:FUN) designs, develops, markets, and acquires innovative mobile applications targeted at the “Millennials” generation; people born in an age of digital technology, internet access, and smart phones. This demographic is an early adopter of mobile technology, has significant discretionary income, and is lifestyle driven with a willingness to try new things. Their three leading mobile platforms are Foro: a peer-to-peer mobile ecommerce marketplace, Truth: a one-to-one anonymous messaging app previously listed in the top 100 social networking apps in the Apple App

Store, and Serum™: an app that enables users to post questions to their friends and receive answers anonymously.

For more information about Fundamental Applications Corp, visit them online at www.FunAppCorp.com, or review their company profiles on the SEDAR website www.sedar.com and on the CSE website www.thecse.com. To schedule an interview, please contact:

Richard Whitehead

CEO, Co-Founder

Telephone: 604.563.4225

Email: info@funappcorp.com

www.FunAppCorp.com

Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Fundamental. Forward-looking information is based on certain key expectations and assumptions made by the management of Fundamental. Although Fundamental believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Fundamental can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. Fundamental disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.