

Upco International Inc. Announces Closing of Financing

Vancouver, BC, November 28, 2018, Upco International Inc. (CSE: UPKO) (OTCQB: UCCPF) (Frankfurt: U06) ("Upco") is pleased to announce it has closed its previously announced financing to raise up to \$1 million at \$0.22 per share and issue up to 4,550,000 shares of the Company. Upco has raised \$769,960 and issued 3,499,818 shares at \$0.22 per share. The Proceeds will be used for general working capital. All the shares issued will have a 4 month hold.

Upco also has repriced the 790,000 stock options that were issued at \$0.16 on November 26, 2018 to \$0.22. The options will be exercisable for 5 years.

About Upco International Inc.

Upco International Inc. is a cloud-based mobile service company which provides high-quality voice termination to a market driven by the growing activity in online communications and commerce. Upco is a licensed Global Telecom Carrier within the international VoIP (voice over IP) wholesale business. Upco has designed a software application for Apple iOS and Android, similar to SKYPE and WhatsApp. With the forthcoming addition of the Upco E-Wallet using Blockchain Payment Services, users will be able to: send invoices, approve payments, transfer international funds, convert international currencies, and track transfers and payments.

www.upcointernational.com

ON BEHALF OF THE BOARD OF DIRECTORS

Andrea Pagani, CEO and Director

office@upcointernational.com

212-461-3676

Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "will", "may", "believe", "expect", "anticipate", "intend", "estimate", "development", "forthcoming", "potentially" and similar expressions, or are those, which, by their nature, refer to future events. Upco cautions investors that any forward-looking information provided by Upco is not a guarantee of future results or performance.