

COSERFI S.R.L.
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June 7, 2018

NEWS RELEASE

Pursuant to: National Instrument 62-103

COSERFI s.r.l. (“COSERFI”) announces that effective June 7, 2018 it acquired ownership of 3,500,000 common shares of Upco International Inc. (CSE: UPCO) at a price of \$0.20 for total consideration of \$700,000 pursuant to a non-brokered private placement.

Immediately before the above transactions, COSERFI had ownership and control, directly and indirectly, of 16,500,000 common shares of Upco, representing 35.48% of the issued and outstanding common shares of Upco.

Immediately after the above transactions, COSERFI had ownership and control, directly and indirectly, of 20,000,000 shares of Upco, representing approximately 34.90% of the issued and outstanding common shares of Upco.

COSERFI’s acquisition of ownership of shares of Upco were made for investment purposes. COSERFI may in the future wish to increase or decrease its shareholdings in Upco as circumstances warrant. Such circumstances may include but are not limited to compliance with applicable securities laws, general market and economic conditions, business prospects of Upco and investment and business opportunities available to COSERFI.

The head office of Upco is located at 200 – 17618 – 58 Avenue, Surrey, BC, V3S 1L3.

A copy of COSERFI’s early warning report filed under National Instrument 62-103 may either be obtained under Upco’s profile on www.sedar.com or by contacting COSERFI.

COSERFI S.R.L.

Per: “Sergio Mistrali”

Name: Sergio Mistrali

Title: Director

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.