

Tier One Capital Limited Partnership Announces 2020 Distribution Plan

Toronto, Ontario--(Newsfile Corp. - January 14, 2020) - Tier One Capital Limited Partnership (CSE: TLP.UN) ("Tier One") is pleased to announce the approval of its 2020 distribution plan. Tier One plans to make distributions of \$0.125 per unit on each of January 30th, 2020, April 30th, 2020, July 30th, 2020 and October 30th, 2020. For each of the distributions, the record dates will be January 20th, 2020, April 20th, 2020, July 20th, 2020 and October 20th, 2020 respectively. This distribution plan is subject to further review and amendment by the General Partner.

About Tier One Capital Limited Partnership

Tier One Capital Limited Partnership is a listed innovative specialty finance LP committed to providing Limited Partners with access to attractive yields. Its primary objective is to provide a return on investment and regular cash distributions.

Forward-looking Statements

This news release contains statements that may constitute "forward-looking statements" or "forward looking information" under applicable securities laws, including statements relating to the Limited Partnership, the plans and objectives of the Limited Partnership and assumptions regarding the future performance of the Limited Partnership. Certain statements made in this news release that are not historical facts are also forward-looking statements. These forward-looking statements reflect management's current internal projections, expectations or beliefs and are based on information currently available to the Limited Partnership. In some cases, forward-looking statements can be identified by terminology such as "may", "will", "should", "expect", "intend", "plan", "anticipate", "believe", "predict", "potential", "continue" or the negative of these terms or other comparable terminology. A number of factors could cause actual events or results to differ materially from those discussed in the forward-looking statements. Risks and uncertainties that could cause or contribute to such differences include, but are not limited to those described under "Risk Factors" in the Fund's most recent management information circular, which is available on SEDAR. The Limited Partnership has made a number of assumptions in making forward-looking statements in this news release. Although management believes that the forward-looking statements contained herein are based on reasonable assumptions, an investor cannot be assured that actual results will be consistent with such statements. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The Limited Partnership cannot provide any assurance that forward-looking statements will materialize. The forward-looking statements included in this news release are made as of the date of this news release and the Limited Partnership undertakes no obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise except as may be required by applicable securities laws.

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