

November 25, 2019

To: Ontario Securities Commission

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Re: Notice of Change of Auditor – Tier One Capital Limited Partnership

We have reviewed the information contained in the Notice of Change of Auditor of Tier One Capital Limited Partnership dated November 25, 2019 (the “Notice”), which has been filed pursuant to Section 4.11 of National Instrument 51-102.

Based on our knowledge of such information at this time, we agree with the statements made in the Notice.

Yours sincerely,
Grant Thornton LLP



Chartered Professional Accountants, Licensed Public Accountants
Toronto, Ontario