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FOR: TIER ONE CAPITAL LIMITED PARTNERSHIP

CNSX SYMBOL: TLP.UN

May 2, 2016

Tier One Capital Limited Partnership Announces Filing of MD&A

TORONTO, ONTARIO--(Marketwired - May 2, 2016) - Tier One Capital Limited Partnership (CSE:TLP.UN) (the "Limited Partnership") announced the filing of its management discussion and analysis for the year ended December 31, 2015 ("2015 MD&A"). The 2015 MD&A includes corporate governance disclosure relating to the board of directors and the audit committee of the Limited Partnership as prescribed by applicable securities laws. This disclosure was omitted in error in the management discussion and analysis filed by the Limited Partnership for the year ended December 31, 2014 (the "2014 MD&A") and applies equally in respect of the 2014 MD&A.

The 2015 MD&A and the financial statements for the year ended December 31, 2015 are available at the Limited Partnership's SEDAR profile at www.sedar.com.

About Tier One Capital Limited Partnership

Tier One Capital Limited Partnership is a listed innovative specialty finance LP committed to providing Limited Partners with access to attractive yields. Tier One Capital focuses on providing rapidly growing Canadian companies with the working capital needed to execute their growth strategies and acquisition plans. Its primary focus is on companies with recurring or predictable revenue, with high gross margins. Tier One Capital's credit review criteria identifies opportunities that offer multiple avenues for repayment of principal, be it from operational cash flow, cash flow from tax credits or government grants or a sale of the business or other liquidity event. Tier One Capital is the lender of choice for entrepreneurs looking for growth capital financing in Canada.

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FOR FURTHER INFORMATION PLEASE CONTACT:

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INDUSTRY: Financial Services-Venture Capital
SUBJECT: STK

