

NEWS RELEASE TRANSMITTED BY MARKETWIRED

FOR: TIER ONE CAPITAL LIMITED PARTNERSHIP

CNSX SYMBOL: TLP.UN

October 9, 2015

Tier One Capital Limited Partnership Announces Distribution Reinvestment Plan and Unit Purchase Plan

TORONTO, ONTARIO--(Marketwired - October 9, 2015) - Tier One Capital Limited Partnership ("Tier One Capital") (CSE:TLP.UN) is pleased to announce that it has approved a Distribution Reinvestment Plan and Unit Purchase Plan (the "Plan"). The Plan is effective commencing with the distribution record date of October 20, 2015. The Plan provides unitholders with the option to receive distribution payments in the form of cash or Units of Tier One Capital. Unitholders wishing to participate in the Plan should contact their broker or intermediary or, in the case of registered Unitholders, contact Tier One Capital's transfer agent, Equity Financial Trust Company or visit <http://tmxequitytransferservices.com/resources/investor-centre/> to get a copy of the Plan and the Authorization Form.

The purpose of the Plan is to provide Unitholders with a convenient way of investing in additional Units without incurring transaction costs such as commissions, service charges or brokerage fees. By participating in the Plan, Unitholders may invest in additional Units in two ways:

- Distribution Reinvestment. Unitholders will have cash distributions from Tier One Capital reinvested in additional Units as and when cash distributions are made.
- Cash Purchase. Unitholders may invest in additional Units by making cash purchases.

FEATURES OF THE DISTRIBUTION REINVESTMENT PLAN

- Quarterly cash distributions from Tier One Capital are automatically reinvested in additional Units upon enrollment to the Plan.
- The purchase price of Units will be 96% of the volume weighted average closing price of the Units on the CSE for the twenty trading days immediately preceding the relevant distribution payment date.
- Unitholders who participate in the Plan will not pay any commissions, service charges or brokerage fees under the Plan.

FEATURES OF THE CASH PURCHASE PLAN

- Unitholders may purchase additional Units without paying any commissions, service charges or brokerage fees under the Plan.

- The purchase price of Units will be the volume weighted average closing price of the Units on the CSE for the twenty trading days immediately preceding the relevant distribution payment date.

PARTICIPATING IN THE PLAN

All registered and non-registered Unitholders of Tier One Capital are eligible for the Plan as long as they are not non-residents of Canada. Unitholders should contact their investment advisor and refer to the actual Plan for complete details on how to participate in the Plan. A copy of the complete Plan and Authorization Form are available from Equity Financial Trust Company at <http://tmxequitytransferservices.com/resources/investor-centre/>. The Plan may provide Unitholders with Canadian income tax treatment that is different from the income tax consequences applicable to cash distributions. This press release is not an offer to sell or a solicitation of an offer of securities. Unitholders should consult their own tax or legal advisors regarding the tax consequences of participation in the Plan.

The Board of Directors of Tier One Capital also approved the net asset value of Tier One Capital as at September 30, 2015 as approximately \$10.15 per Unit.

About Tier One Capital Limited Partnership

Tier One Capital Limited Partnership is a listed innovative specialty finance LP committed to providing Limited Partners with access to attractive yields. Tier One Capital focuses on providing rapidly growing Canadian companies with the working capital needed to execute their growth strategies and acquisition plans. Its primary focus is on companies with recurring or predictable revenue, with high gross margins. Tier One Capital's credit review criteria identifies opportunities that offer multiple avenues for repayment of principal, be it from operational cash flow, cash flow from tax credits or government grants or a sale of the business or other liquidity event. Tier One Capital is the lender of choice for entrepreneurs looking for growth capital financing in Canada.

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FOR FURTHER INFORMATION PLEASE CONTACT:

John Richardson
416 203 7331 x228
jrichardson@bestfunds.ca