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FOR: TIER ONE CAPITAL LIMITED PARTNERSHIP

CNSX SYMBOL: TLP.UN

April 14, 2015

Tier One Capital Limited Partnership Announces Board of Directors of T1 General Partners Corp.

TORONTO, ONTARIO--(Marketwired - April 14, 2015) - Tier One Capital Limited Partnership ("Tier One") (CSE:TLP.UN) is pleased to announce the appointment of the Board of Directors of T1 General Partner Corp. T1 General Partner Corp. is the general partner of T1 General Partner LP which is the general partner of Tier One.

John Richardson, the CEO of T1 General Partner Corp. is pleased to introduce John Nyholt, Robert Roy, John Richardson and Stephen Watzeck as directors of the Board of T1 General Partners Corp.

Background:

John Nyholt

Mr. Nyholt retired from PricewaterhouseCoopers LLP in 2013 after 35 years with the firm, including the last 20 years as a partner in the Consulting and Deals practice. He has broad experience in audit and accounting services, restructurings, financings and M&A. Mr. Nyholt serves as a Director of Halton Healthcare Services Corporation, which operates the hospitals in Oakville, Milton and Georgetown, Ontario. He chairs the Finance and Audit Committee, and also serves on the Governance, Strategic Planning, and Nominations Committees. He is also a Director of Mad Catz Interactive Inc., a global provider of innovative interactive entertainment products, where he also serves on the Audit Committee. Mr. Nyholt is a Chartered Professional Accountant (CPA, CA) and holds HBA and MBA degrees from the Richard Ivey School of Business, Western University. He has completed the Director Education Program (ICD.D) of the Institute of Corporate Directors.

Robert Roy

Mr. Roy is currently a consultant to a number of business ventures. He was the Managing Director of Equity and Head of Ventures for Roynat Capital, a subsidiary of a Canadian chartered bank, from January 1996 to July 2012. While at Roynat, Mr. Roy was involved in sourcing, structuring, investing, monitoring and divesting its equity investments as well as representing Roynat's interests on the board of numerous investee companies. Mr. Roy has over 30 years of experience in mergers and acquisitions, private equity and venture capital. He served as a Director of the Canadian Venture Capital

Association from 1991-1997 and was Conference Chairman in 1992. He is a Chartered Professional Accountant (CPA,CA) and received a Bachelor of Commerce degree from McMaster University.

John Richardson

Mr. Richardson is the Chief Executive Officer of T1 General Partner Corp., and the founder, President and a director of B.E.S.T. Investment Counsel Limited. Currently, he serves as a director on a number of private company boards. He is a Chartered Professional Accountant (CPA,CA) and a Chartered Business Valuator, and holds a Master of Business Administration degree from the State University of New York and a Certificate Pratique de la Langue Francaises from the University de Savoie in France.

Stephen Watzeck

Mr. Watzeck is currently a partner and serving in the roles of Chairman and CCO to commercially launch globally, Fibracast Ltd. an advanced water technology company. Mr. Watzeck is also a Board Member of Anaergia where he served as CEO from 2011 to early 2014. Prior to joining Anaergia, Mr. Watzeck spent 5 years with General Electric Water and Process Technologies in multiple senior executive roles including Chief Strategy & Marketing Officer, President, Engineered Systems, General Manager, Global Engineering and Project Execution and President and General Manager of ZENON after its acquisition by General Electric in 2006. Prior to GE, Mr. Watzeck spent 12 years at ZENON Environmental Inc, and held several positions including serving as Senior Vice President, Americas and Vice President, Municipal. Mr. Watzeck has a Master of Business Administration from York University and a Bachelor of Arts in Economics from Western University.

About Tier One Capital Limited Partnership

Tier One Capital Limited Partnership is a listed innovative specialty finance LP committed to providing Limited Partners with access to attractive yields. Tier One Capital focuses on providing rapidly growing Canadian companies with the working capital needed to execute their growth strategies and acquisition plans. Its primary focus is on companies with recurring or predictable revenue, with high gross margins. Tier One Capital's credit review criteria identifies opportunities that offer multiple avenues for repayment of principal, be it from operational cash flow, cash flow from tax credits or government grants or a sale of the business or other liquidity event. Tier One Capital is the lender of choice for entrepreneurs looking for growth capital financing in Canada.

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FOR FURTHER INFORMATION PLEASE CONTACT:

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INDUSTRY: Financial Services-Venture Capital
SUBJECT: BRD

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