

## NOTICE OF DEFAULT

**Vancouver, British Columbia. March 2, 2016. Worldwide Marijuana Inc.** (the “Issuer”) has been delayed in filing its audited annual financial statements (the “**Statements**”) for its financial year ended October 31, 2015 and the related Management’s Discussion and Analysis and Certifications by the Chief Executive Officer and Chief Financial Officer (collectively the “**Required Filings**”). Under National Instrument 51-102 (“**NI 51-102**”) of the Canadian Securities Administrators, the Required Filings should have been made not later than February 29, 2016.

The Issuer therefore applied to the British Columbia Securities Commission (the “**Principal Regulator**”) and the Ontario Securities Commission pursuant to Part 4 of National Policy 12-203 (“**NP 12- 203**”) for a Management Cease Trade Order (“**MCTO**”) as an alternative to a general Cease Trade Order (“**CTO**”) in connection with the pending late filing (the “**Default**”) of the Required Filings. In the event that the MCTO is granted, it will remain in effect until the Default is remedied. The issuance of a management cease trade order generally does not affect the ability of persons who have not been directors, officers or insiders of the Company to trade in their securities.

The Company has been unable to complete the required filings due to a lack of capital to complete its audit. As a result, the Company requires additional time to raise sufficient capital to complete its annual financial statements, MD&A and audit. The Company has engaged an auditor to remedy the Default and it is anticipated that the audited annual financial statements with accompanying MD&A and Officer Certificates as at and for the year ended October 31, 2015 will be filed on SEDAR within the next sixty (60) calendar days.

The Company confirms that it will satisfy the provisions of the alternative information guidelines under NP 12-203 by issuing bi-weekly default status reports in the form of news releases for so long as it remains in default of the filing requirements described above.

The Company has not taken any steps towards any insolvency proceeding and the Company confirms that there is no material information relating to its affairs that has not been generally disclosed.

The MCTO prohibits trading in securities of the Issuer, whether direct or indirect, by:

- (a) the Issuer’s Chief Executive Officer;
- (b) the Issuer’s Chief Financial Officer; and
- (c) the members of the board of directors of the Issuer or other persons or companies who had, or may have had, access directly or indirectly to any material fact or material change with respect to the Issuer that has not been generally disclosed.

Should the Issuer fail to make its Required Filings on or before May 2, 2016, the Principal Regulator can impose a cease trade order that all trading in securities of the Issuer cease for such period of time as the Principal Regulator may deem appropriate.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "Robert Marsh"

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**Robert Marsh,**  
President and Chief Executive Officer

*"Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release." The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections.*

About the Company

Further information about the Company is available under its profile on the SEDAR website [www.sedar.com](http://www.sedar.com) and on the CSE website [www.thecse.ca](http://www.thecse.ca).

THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED, NOR APPROVED OR DISAPPROVED THE CONTENT OF THIS PRESS RELEASE.