

## LeanLife Health Inc.

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# **NEWS RELEASE**

# **LeanLife Selected in Competitive Government Research Program**

VANCOUVER, British Columbia, August 29, 2019: <u>LeanLife Health Inc.</u> (CSE: LLP) (the "Company") a Company focused on proprietary plant-based food products is pleased to announce that it has qualified for a Government of Canada Research Program.

LeanLife applied to the <u>Industrial Research Assistance Program</u> ("IRAP"), which is part of the National Research Council ("NRC") of Canada, in May 2019 and was recently approved for project funding.

IRAP is a competitive process that assesses the technical risk and the growth opportunities and benefits to Canada for a given project.

To be considered for IRAP support, a technology-based company must have a team of committed entrepreneurs with a Research & Development project that is novel and innovative, with a higher level of technical risk and potential impact to accelerate growth. Generally, the outcomes of such a project may represent a significant advance on the state of the art, and will create intellectual property of some sort.

IRAP looks for projects with good market potential in a growth sector, some market traction, in companies that are looking to hire staff and create jobs, have a strong management team, and have a strong innovation/business model/vision.

After a lengthy and in-depth evaluation of LeanLife's management team, technology, and market potential, including an on-site visit at the Company's production facilities by a Ph.D. (Biochemist)/MBA/Patent Agent, LeanLife Health's Production Scale Up project was approved.

The Production Scale Up project will allow the Company to transition to commercial quantity production volumes of its plant-based Omega-3 products. It will result in increases in scale and decreases in manufacturing costs that will allow LeanLife to market a ready-to-use direct replacement for vegetable oil in commercial food products aimed at a healthier diet and lifestyle. It will open the door for a unique offering into the multi-billion dollar global ingredient market.

"The validation by an expert of the Company's management team, proprietary technology and market potential, and selection after a competitive process, once again demonstrates the strength of LeanLife Health. It is an indirect endorsement of the Company's potential," said Stan Lis, CEO.

## About LeanLife Health and the Omega-3 Market

LeanLife Health's products are **long-term shelf-stable** extractions from flax seed, a plentiful **plant-based source of Omega-3**, that give them a significant advantage as a fortified food ingredient.

Increased omega-3 intake, especially with LeanLife's higher omega-3 to -6 ratio, has shown to have **significant health improvement impacts**.

LeanLife's mission is to provide a relatively **low-cost means of replacing the less** healthy vegetable oil in food, and transform them into healthier versions.

"Improving the quality of food without requiring people to change what they eat is the best way to ensure they eat healthier and benefit from an improved quality of life." – Stan Lis, CEO

LeanLife Health's industry leading and proprietary Omega-3 product formulations are of the highest quality and contain no cholesterol. Products are available in oil, emulsion and powder forms.

The products can be used as **food additives** or as **nutraceuticals** and have been used to make bread, noodles, cheese, yogurt, juice and milk products for the European market.

The global Omega-3 market reached USD \$33 Billion in 2016 and is expected to reach upwards of USD \$57 Billion by 2025, according to a report by Grand View Research, Inc.

For more information, please contact:

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#### **Forward Looking Information**

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control including, the Company's ability to compete with large food companies; sales of any potential products developed will be profitable; the ability to complete sales under the sales agreement. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

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