

VINERGY RESOURCES LTD.

Trading Symbol

CSE: VIN

News Release

VINERGY RESOURCES LTD. ANNOUNCES COMPLETION OF PLAN OF ARRANGEMENT SHARE DISTRIBUTION

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June 17, 2014, Vancouver, British Columbia – Vinergy Resources Ltd. (CSE: VIN) (“Vinergy”) today announced the completion of the previously announced plan of arrangement (the “Arrangement”) pursuant to which Arq Graphite Inc. (“Arq”) acquired all of Vinergy’s rights to the Property Option Agreement with Arq Investments Inc., 0990756 B.C. Ltd. (“BC0990756”) acquired all of Vinergy’s rights to the Contract of Purchase and Sale with TBG Capital Inc., Jonpol Rare Earths Inc. (“Jonpol”) acquired all of Vinergy’s rights to the Property Option Agreement with Jescorp Capital Inc., Leucadia Finance Partners Inc. (“Leucadia”) acquired all of Vinergy’s rights to the merchant banking business plan, Wayzata Film Finance Inc. (“Wayzata”) acquired all of Vinergy’s rights to the Letter of Intent with Hole One Holdings Ltd., and Wedona Uranium Inc. (“Wedona”) acquired all of Vinergy’s rights to the Property Option Agreement with Jescorp. Capital Inc.

Under the terms of the Arrangement, shareholders of Vinergy received one common share of Arq, BC0990756, Jonpol, Leucadia, Wayzata, and Wedona for every Vinergy share held as of June 5, 2014.

After the spinoff, Vinergy’s operations will focus on a potential farm-in prospect in the Nipisi area of north central Alberta. Alternatively, Vinergy may explore additional opportunities to acquire other oil and gas properties for exploration and development. Vinergy is currently in the process of evaluating certain resource projects and will provide an update when one becomes available.

Arq will be led by a management team consisting of Jamie Lewin, Chief Executive Officer and Chief Financial Officer, and a board of directors consisting of Glen Macdonald, Ken Ralfs, and Jamie Lewin, and will focus on developing the Property Option Agreement with Arq Investments Inc.

BC0990756 will be led by a management team consisting of Jamie Lewin, Chief Executive Officer and Chief Financial Officer, and a board of directors consisting of Glen Macdonald, Ken Ralfs, and Jamie Lewin, and will focus on developing the Contract of Purchase and Sale with TBG Capital Inc.

Jonpol will be led by a management team consisting of Jamie Lewin, Chief Executive Officer and Chief Financial Officer, and a board of directors consisting of Michael Wilson, Jamie Lewin, and Ken Ralfs, and will focus on developing the Property Option Agreement with Jescorp Capital Inc.

Leucadia will be led by a management team consisting of Jamie Lewin, Chief Executive Officer and Chief Financial Officer, and a board of directors consisting of Glen Macdonald, Jamie Lewin, and Ken Ralfs, and will focus on developing the merchant banking business plan.

Wayzata will be led by a management team consisting of Jamie Lewin, Chief Executive Officer and Chief Financial Officer, and a board of directors consisting of Glen Macdonald, Jamie Lewin, and Michael Wilson, and will focus on developing the Letter of Intent with Hole One Holdings Ltd.

Wedona will be led by a management team consisting of Jamie Lewin, Chief Executive Officer and Chief Financial Officer, and a board of directors consisting of Michael Wilson, Jamie Lewin, and Ken Ralfs, and will focus on developing the Property Option Agreement with Jescorp. Capital Inc.

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The CSE has not reviewed, and does not accept responsibility for the adequacy or accuracy of the contents of this news release.