



January 28, 2022

FILED BY SEDAR

British Columbia Securities Commission (Principal Regulator)
Alberta Securities Commission
Saskatchewan Financial Services Commission
The Manitoba Securities Commission
Ontario Securities Commission
New Brunswick Securities Commission
Nova Scotia Securities Commission
Prince Edward Island Securities Office
Government of Newfoundland and Labrador
Autorité des Marchés Financiers

Dear Sirs/Mesdames:

RE: Mydecine Innovations Group Inc. (the "Company")

We refer to the Company's final short form base shelf prospectus for the province of Québec and amended and restated final short form base shelf prospectus for each of the provinces of Canada, except Québec, dated January 28, 2022 (the "**Prospectus**").

This letter is being filed as the consent of Eight Capital being named in the Prospectus and to incorporate by reference the fairness opinion dated August 9, 2021 (the "**Fairness Opinion**") provided by Eight Capital with respect to the Company's proposed corporate restructuring by way of statutory arrangement under the *Business Corporations Act* (British Columbia)

I hereby confirm that I have read the Prospectus, including the written disclosure of the Fairness Opinion and of extracts from or a summary of the Fairness Opinion contained in the Prospectus or incorporated by reference therein, and have no reason to believe that there are any misrepresentations in the information contained therein that is derived from the Fairness Opinion or that is within my knowledge as a result of the services performed by me in connection with the Fairness Opinion.

Yours truly,

EIGHT CAPITAL

A handwritten signature in black ink, appearing to read 'S. Staltari'.

Per authorized signatory