

**Form 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Reporting Issuer

Mydecine Innovations Group Inc. (the “**Company**”)
Suite 810 - 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2. Date of Material Change

August 28, 2020

Item 3. News Release

A news release was disseminated on August 28, 2020 through Stockwatch and subsequently filed on SEDAR.

Item 4. Summary of Material Changes

The Company appointed Damon Michaels to its Board of Directors.

Item 5. Full Description of Material Change

The Company appointed Damon Michaels, Mydecine’s current Chief Operations Officer, to its Board of Directors at the annual general meeting of the Company's shareholders, which was held on August 28, 2020. Mr. Michaels’ appointment as a Director was effective immediately.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

For further information, please contact:
Joshua Bartch
Chief Executive Officer
604-687-2038
jbartch@mydecineinc.com

Item 9. Date of Report

August 31, 2020