

NEW AGE BRANDS ANNOUNCES ADJOURNMENT OF ANNUAL GENERAL MEETING



December 13, 2018 – Vancouver, BC

Vancouver, BC, December 13, 2018 - New Age Brands Inc. (CSE:NF) (OTC:NWGFF) (FSE:ONF) ("New Age Brands" or the "Company") announced today that the Company's 2018 annual general meeting of shareholders (the "Meeting"), scheduled for and convened on December 12, 2018, was adjourned due to lack of requisite quorum. In accordance with the Company's articles, the Meeting has been adjourned to Wednesday, December 19, 2018 at 10:00 a.m. (Colorado time) at 1280 Kalamath Street, Denver, Colorado.

The Company's notice of meeting, information circular and form of proxy in respect of the Meeting available on SEDAR at www.sedar.com and mailed to the Company's shareholders remain unchanged.

Proxies previously submitted in respect of the Meeting will be voted at the adjourned meeting unless properly revoked. Given the adjournment, proxies may now be received by our registrar and transfer agent, National Issuer Services Ltd., no later than December 17, 2018 at 10:00 a.m. (Colorado Time). Proxies received by National Issuer Services Ltd. after this time will not be accepted; however, the Chairman of the meeting may determine, in his sole discretion, to accept a proxy that is delivered in person to the Chairman at the meeting as to any matter in respect of which a vote has not already been cast.

ABOUT New Age Brands

New Age Brands is an innovative Cannabidiol ("CBD") lifestyle Company. Through the Company's wholly owned subsidiaries We are Kured and Drink Fresh Water, the Company's main business activities encompass the development, marketing and distribution of CBD products (including vaporizer pens and beverages) throughout the United States and internationally. In addition, New Age Brands has extensive retail and cultivation land investments in Oregon.

For further information about New Age Brands, please consult the Company's profile on SEDAR at www.sedar.com or visit the Company's website at www.NABrandsInc.com. For further information about We Are Kured, please visit their website at www.wearekured.com.

On Behalf of the Board of Directors

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F O L L O W U S



The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to completion of planned improvements at both the Canadian and US sites on schedule and on budget, the availability of financing needed to complete the Company's planned improvements on commercially reasonable terms, planned occupancy by the tenant-growers, commencement of operations, differences in yield on expected harvests, delays in obtaining statutory approval for marijuana production plans, issues that may arise throughout the grow period, outdoor crops affected by weather, the ability to mitigate the risk of loss through appropriate insurance policies, and the risks presented by federal statutes that may contradict local and state legislation respecting legalized marijuana. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

This news release does not constitute an offer of securities for sale in the United States. These securities

have not and will not be registered under United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon.