

# NEW AGE FARM SIGNS DEFINITIVE AGREEMENT TO ACQUIRE CBD BEVERAGE COMPANY FRESH WATER LLC

September 26, 2018 - Vancouver, BC

**New Age Farm Inc.** (CSE:NF) (OTC:NWGFF) (FSE:ONF) ("New Age Farm" or the "Company") is pleased to announce that, further to its news release dated September 24, 2018, the Company has signed a definitive agreement dated September 25, 2018 (the "Agreement") to acquire 100% of Drink Fresh Water LLC ("DFW"), a CBD infused beverage company. Pursuant to the Agreement, consideration for the acquisition will be USD\$1,275,000, with USD\$75,000 payable in cash and USD\$1,200,000 being issuable in common shares of the Company. The day to day operations of DFW will continue to be operated by the DFW team while the back-end operations will transition over to the New Age Farm team. Additionally, New Age Farm will take over marketing of the company as well as immediately inject it into the current established distribution lines through the Company's wholly owned subsidiary, We Are Kured LLC ("Kured").

DFW was established in California by a group of industry leaders. Their flagship product, a CBD infused, nano amplified alkaline water has continued to grow steadily and can now be found throughout the nation in over 100 unique retail stores. New Age Farm feels confident they can drastically increase that distribution. Additionally, the company looks to expand on the current success by adding additional SKUs in the very near future.

Joshua Bartch, New Age Farm's Chief Executive Officer, stated: "We are incredibly pleased with the acquisition of Drink Fresh Water LLC. We have been in talks with the company for some time regarding the potential to work together in some capacity. I was always impressed with the product, branding and overall concept of the company. We've known the team at Fresh Water for some time and I have personally worked with them in various capacities. We are excited to join forces and work together to expand this industry leading company into a true industry giant."

Benjamin Martch, New Age Farm's Chief Marketing Officer and founder and Chief Executive Officer of Kured stated: "After seeing the success of Fresh Water, the recent hype around CBD infused beverages, the New Age Board of Directors have all decided that Drink Fresh Water LLC is a great addition to the New Age portfolio. The current team of industry professionals running Drink Fresh Water LLC is nothing less than impressive and with our help with production and international marketing we feel this will be win for New Age."

Nam Tran, Brand Manager of DFW, stated: "We have known Josh and Ben for some time now and having worked with them on various other projects, we know what they can bring to the table. So when the

opportunity to become a part of New Age's great portfolio of brands, we jumped on. Their expertise in production will help make Fresh Water CBD a house-hold name in CBD beverages. "

## About New Age Farm

New Age Farm is an agricultural services company offering unique turnkey growing infrastructure and services for licensed growers and processors of luxury marijuana crops at its agri-campuses in Washington State. In November 2012, the Washington State Liquor and Cannabis Board ("WSLCB") passed Initiative 502 ("I-502"). I-502 authorized the WSLCB to regulate and tax recreational marijuana products for persons over twenty-one years of age and thereby created a new industry for the growing, processing and selling of Washington State-regulated recreational marijuana products. New Age Farm provides innovative solutions for growers and processors in this burgeoning industry.

### About We Are Kured, LLC

Kured is a wholly owned subsidiary of New Age Farm, acquired in December 2017. Kured is building an innovative online CBD and lifestyle company. Kured has partnered with best in class hemp cultivators, edible manufacturers, cutting edge product formulators to develop, market and distribute multiple lines of CBD products including, but not limited to, CBD vaporizer pens, topicals, gel capsules and more. All of We Are Kured's products are 100% THC free and will be available for purchase internationally. THC, or tetrahydrocannabinol, is the primary active ingredient in cannabis.

For further information about New Age Farm, please consult the Company's profile on SEDAR at <a href="https://www.sedar.com">www.sedar.com</a> or visit the Company's website at <a href="https://www.newagefarminc.com">www.newagefarminc.com</a>. For further information about We Are Kured, please visit their website at <a href="https://www.wearekured.com">www.wearekured.com</a>.

#### On Behalf of the Board of Directors

Joshua Bartch
Chief Executive Officer
info@newagefarminc.com

#### We Are Kured Contact:

Ben Martch Founder & CEO www.wearekured.com

#### **For Further Information Contact**

Corporate Communications corpcom@newagefarminc.com 888-871-3936

# WWW.NEWAGEFARMINC.COM

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