



NEW AGE FARM ACQUIRES CASH FLOWING 11 ACRE MARIJUANA CULTIVATION PROPERTY AND ESTABLISHED MARIJUANA RETAIL PROPERTY

August 29, 2018 – Vancouver, BC

New Age Farm Inc. (CSE:NF) (OTC:NWGFF) (FSE:ONF) (www.newagefarminc.com) (“New Age Farm” or the “Company”) is pleased to announce that the Company has acquired two cash flowing marijuana properties in the state of Oregon.

Cave Junction, Oregon

The Cave Junction property consists of 11 acres divided into two separate legal lots. Cave Junction, Oregon is historically known as one of the best micro climates in the world for successful outdoor cultivation of cannabis. The property, which was previously the Althouse Nursery, was converted into a state of the art outdoor and greenhouse cannabis cultivation facility in 2015. Since then, the property has been operated by Trellis Farms (“Trellis”), an experienced and successful cannabis cultivation company. Currently Trellis is operating on one of the legal plots and holds a OLCC license for the cultivation of 40,000 square feet of recreational cannabis. Trellis has plans to expand the cultivation to inhabit the second legal plot and add an additional 40,000 square feet of canopy.

Portland, Oregon

The Portland property has been an established dispensary that has operated successfully over the last four years in the state of Oregon. The property is located just miles away from the airport in an up-and-coming part of town.

Joshua Bartch, Chief Executive Officer of the Company, stated: “We are extremely pleased to be announcing today’s property acquisition. Not only does this acquisition add \$3,000,000 USD in hard, appreciating assets on the Company’s balance sheet, but it also gives the Company a strong monthly cash flow. I believe that this is just the first of many land and property acquisitions that the Company holds in its future.”

In connection with the acquisition, the Company issued a total of 73,164,000 common shares as consideration for the properties and paid a finder’s fee of 3,658,200 common shares to an arm’s-length party.

About New Age Farm

New Age Farm is an agricultural services company offering unique turnkey growing infrastructure and services for licensed growers and processors of luxury marijuana crops at its agri-campuses in Washington State. In November 2012, the Washington State Liquor and Cannabis Board (“WSLCB”) passed Initiative 502 (“I-502”). I-502 authorized the WSLCB to regulate and tax recreational marijuana products for persons over twenty-one years of age and thereby created a new industry for the growing, processing and selling of Washington State-regulated recreational marijuana products. New Age Farm provides innovative solutions for growers and processors in this burgeoning industry.

About We Are Kured, LLC

KURED is a wholly owned subsidiary of New Age Farm, acquired in December 2017. KURED is building an innovative online CBD and lifestyle company. KURED has partnered with best in class hemp cultivators, edible manufacturers, cutting edge product formulators to develop, market and distribute multiple lines of CBD products including, but not limited to, CBD vaporizer pens, topicals, gel capsules and more. All of We Are Kured’s products are 100% THC free and will be available for purchase internationally. THC, or tetrahydrocannabinol, is the primary active ingredient in cannabis.

For further information about New Age Farm, please consult the Company’s profile on SEDAR at www.sedar.com or visit the Company’s website at www.newagefarminc.com. For further information about We Are Kured, please visit their website at www.wearekured.com.

On Behalf of the Board of Directors

Joshua Bartch
Chief Executive Officer
info@newagefarminc.com

For Further Information Contact

Corporate Communications
corpcom@newagefarminc.com
888-871-3936

We Are Kured Contact:

Ben Martch
Founder & CEO
www.wearekured.com
970.310.7224

WWW.NEWAGEFARMINC.COM

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