



New Age Farm Provides Clarification with Respect to the Deconsolidation of its Financial Statements for the Years Ended 2015 through 2017 following the Spin Out of its Former Subsidiary, NHS Industries Ltd.

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New Age Farm Inc. (CSE:NFX) (OTC:NWGFF) (FSE:ONF) (www.newagefarminc.com) (“New Age Farm” or the “Company”) wishes to provide clarification as to its revenue generated by the Langley property owned by its former subsidiary, NHS Industries Ltd. (“NHS”), and, more particularly, to explain that as of December 31, 2016, the effective date of the plan of arrangement between the Company and NHS (the “Arrangement”), the Company was no longer entitled to receive any revenue from NHS or the Langley property. Following the completion of the Arrangement, the Company deconsolidated the results of operations from NHS in its audited financial statements for the year ended December 31, 2016 with the comparative information for all quarters in the 2015 fiscal year being restated for presentation purposes (the “2016 Audited Financial Statements”). As a result of this, the 2016 Audited Financial Statements only disclosed a one-line item from NHS as net loss from discontinued operations. Therefore, as a result, the quarterly information from October 2015 to September 2017 should not have disclosed any revenue figures from NHS. However, the Company’s quarterly information for quarter ended December 31, 2015 did disclose the deconsolidated figures.

In completing this process of deconsolidation, the Company overlooked that in a section of its MD&A, under the Liquidity heading, that it had previously noted that the Company had a small regular source of income. This line should have been removed from subsequent MD&As following the deconsolidation of the two companies’ finances but through an error it was not removed by the time of the Company’s September 2017 financial statements.

About New Age Farm

New Age Farm is an agricultural services company offering unique turnkey growing infrastructure and services for licensed growers and processors of luxury marijuana crops at its agri-campuses in Washington State. In November 2012, the Washington State Liquor and Cannabis Board (“WSLCB”) passed Initiative 502 (“I-502”). I-502 authorized the WSLCB to regulate and tax recreational marijuana products for persons over twenty-one years of age and thereby created a new industry for the growing, processing and selling of Washington State-regulated recreational marijuana products. New Age Farm provides innovative solutions for growers and processors in this burgeoning industry.

About We Are Kured, LLC

WAK is a wholly owned subsidiary of New Age Farm, acquired in December 2017. WAK is building an innovative online CBD and lifestyle company. WAK has partnered with best in class hemp cultivators, edible manufacturers, cutting edge product formulators to develop, market and distribute multiple lines of CBD products including, but not limited to, CBD vaporizer pens, topicals, gel capsules and more. All of We Are Kured’s products are 100% THC free and will be available for purchase internationally. THC, or tetrahydrocannabinol, is the primary active ingredient in cannabis. WAK has launched its first product, a fully loaded, 250 mg disposable terpene infused, hemp derived CBD vaporizing pen. The vape pens will

be available in three variations: Sunshine (Sativa blend), Moonlight (Indica blend) and Anytime (hybrid blend). Please bookmark <http://wearekured.com>, to learn more about the company and purchase its products.

For further information about New Age Farm, please consult the Company's profile on SEDAR at www.sedar.com.

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On Behalf of the Board Of Directors

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