



New Age Farm Adopts Advance Notice Policy

August 4, 2017 - Vancouver, BC

New Age Farm Inc. (CSE:NF) (OTC:NWGFF) (FSE:ONF)
(www.newagefarminc.com) (“New Age Farm” or the “Company”)

announces that the Board of Directors of the Company has approved an Advance Notice Policy effective August 1, 2017, which will be presented to shareholders of the Company for ratification at the Company's annual general meeting on September 1, 2017.

The Advance Notice Policy includes, among other things, a provision that requires advance notice be given to the Company in circumstances where nominations of persons for election to the Board are made by shareholders of the Company, other than pursuant to (i) a requisition of meeting or (ii) a shareholder proposal made pursuant to the provisions of the *Business Corporations Act* (British Columbia), in order for any director nominee to be eligible for election at any annual or special meeting of shareholders of the Company. Additionally, the Advance Notice Policy sets a deadline by which holders of common shares of the Company must submit director nominations to the Company prior to any annual or special meeting of shareholders, sets forth the information that a shareholder must include in the notice to the Company, and establishes the form in which the shareholder must submit the notice for that notice to be in proper written form.

In the case of an annual meeting of shareholders, notice to the Company must be made not less than 30 days and not more than 65 days prior to the date of the annual meeting. However, in the event that the annual meeting is to be held on a date that is less than 50 days after the date on which the first public announcement of the date of the annual meeting was made, notice may be made not later than the close of business on the tenth day following such public announcement.

In the case of a special meeting of shareholders (which is not also an annual meeting) notice to the Company must be made not later than the close of business on the fifteenth (15th) day following the day on which the first public announcement of the date of the special meeting was made.

The full text of the Advance Notice Policy is available under the Company's profile on SEDAR at www.sedar.com.

The Meeting

An annual general and special meeting (the “**Meeting**”) of the shareholders of New Age Farm will be held on Friday, September 1, 2017. Meeting materials containing full details will be sent to all those shareholders who held shares as of July 31, 2017. Mailing of the meeting materials will take place approximately three weeks before the Meeting date and will also be available on SEDAR after the mailing date. If shareholders have any questions regarding the Meeting, they should contact the Corporate Secretary. Ms. Pike can be reached by phone at 888-871-3936 or by email at *lpike* (*at*) *newagefarminc.com*.

Loan with Former Subsidiary

New Age Farm further announces that it has reduced the principal owing on an intercompany loan between New Age Farm and its former subsidiary, NHS Industries Ltd. In preparation for the final steps before the anticipated listing of the NHS common shares on the Canadian Securities Exchange, the two

companies have agreed that NHS will accept 3,000,000 common shares in the equity of New Age Farm thereby reducing the amount owing between the two companies by \$300,000. The issuance of the New Age Farm shares is subject to regulatory approval and will be subject to a four month and one day hold from date of issuance.

About New Age Farm

Through its Washington State subsidiary, New Age Farm has three agricultural properties, located in Sumas, WA, Oroville, WA, Moses Lake, WA. In Oroville it offers fully built out turnkey service operations to licensed I-502 tenant-growers who will lease the facilities for production and / or processing. With leases already in place, operations in Washington State have begun and will expand further as the Company completes its build outs, including the build out of its newest acquisition, Moses Lake. In compliance with state regulatory requirements, New Age Farm's facilities feature 24 hour security that enhances the safety and security of the community, our tenant-growers and their operations. All New Age Farm's tenant-growers hold either Tier 2 or Tier 3 licenses allowing them to produce and / or process marijuana for sale at wholesale to marijuana processor licensees and to other marijuana producer licensees. A Tier 3 license allows for between ten thousand square feet and thirty thousand square feet of dedicated plant canopy while Tier 2 licensees can have up to ten thousand square feet of dedicated plant canopy. Revenue is generated on a base lease rate and the level of service that the tenant-grower requires for its production and / or its processing needs. For further information about New Age Farm, please consult the Company's profile on SEDAR at www.sedar.com.

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On Behalf of the Board Of Directors

Carman Parente
President and Chief Executive Officer
cparente@newagefarminc.com

For Further Information Contact

Catherine Jones
Corporate Communications
corpcom@newagefarminc.com
888-871-3936

WWW.NEWAGEFARMINC.COM

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This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to completion of planned improvements its sites on schedule and on budget, the availability of financing needed to complete the Company's

planned improvements on commercially reasonable terms, planned occupancy by the tenant-growers, commencement of operations, differences in yield on expected harvests, delays in obtaining statutory approval for marijuana production plans, issues that may arise throughout the grow period, outdoor crops affected by weather, the ability to mitigate the risk of loss through appropriate insurance policies, and the risks presented by federal statutes that may contradict local and state legislation respecting legalized marijuana. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

This news release does not constitute an offer of securities for sale in the United States. These securities have not and will not be registered under United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon.