

Early Warning Report

October 21, 2016 - Vancouver, BC

Mr. Carman Parente, President and CEO of New Age Farm Inc. (CSE:NFB) (OTC:NWGF) (FSE:ONF) (www.newagefarminc.com) announces that he has exercised 2,000,000 warrants of New Age Farm Inc. (the "Issuer") and has thereby acquired ownership and control over an additional 2,000,000 Common shares at a purchase price of \$0.05 per share for total consideration of \$100,000. These shares are in addition to the 14,060,465 shares in the Issuer he already owned prior to the transaction. Immediately after the transaction Mr. Parente owned 16,060,565 or 20.89% of the issued and outstanding common shares of the Issuer. The shares were acquired for investment purposes, and depending on market and other conditions, Mr. Parente may from time to time in the future increase or decrease his ownership, control or direction over securities of the Issuer through market transactions, private agreements, or otherwise. Mr. Parente has filed on www.sedar.com, a report in accordance with NI 62-103.

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to completion of planned improvements at both the Canadian and US sites on schedule and on budget, the availability of financing needed to complete the Company's planned improvements on commercially reasonable terms, planned occupancy by the tenant-growers, commencement of operations, the ability to mitigate the risk of loss through appropriate insurance policies, and the risks presented by federal statutes that may contradict local and state legislation respecting legalized marijuana. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

This news release does not constitute an offer of securities for sale in the United States. These securities have not and will not be registered under United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon.