



New Age Farm to Hold Annual and Special General Meeting

September 22, 2016 - Vancouver, BC

New Age Farm Inc. (CSE:NF) (OTC:NWGFF) (FSE:ONF) (www.newagefarminc.com) (“New Age Farm” or the “Company”) is pleased to announce that it will hold an Annual and Special General Meeting of shareholders on Tuesday, September 27, 2016 at 10 am Vancouver time (the “Meeting”) at Unit 114B, 8988 Fraserton Court, Burnaby, BC. At the Meeting, New Age Farm shareholders (the “Shareholders”) entitled to vote will be asked to approve, among other things, a plan of arrangement between New Age Farm and its subsidiary, NHS Industries Ltd. (“NHS”).

Plan of Arrangement

New Age Farm and NHS entered into an arrangement agreement effective August 31, 2016 whereby New Age Farm will spin-off NHS, together with all its assets and liabilities, as a separate operating entity and NHS will operate the Company’s Langley Property located in Langley, British Columbia. In return, following completion of the Arrangement, Shareholders will hold one new share (each, a “New Share”, collectively the “New Shares”) in the capital of the Company and its pro-rata share of the post-consolidation NHS Shares to be distributed under the Arrangement for each currently held New Age Farm share. The New Shares will be identical in every respect to the present New Age Farm Shares.

The Arrangement is subject to approval by the Shareholders at the upcoming Meeting and to regulatory approval. The Company has provided full details of the plan of arrangement in an information circular that has been mailed to the Shareholders and is available on SEDAR.

Other Matters to be acted upon at the Meeting

In addition to the resolution pertaining to the Arrangement, Shareholders will be asked to receive and consider the consolidated financial statements of the Company, together with the auditor’s report thereon for the financial year ended December 31, 2015; to elect Carman Parente, Anthony Chan and Lorraine Pike as directors; to appoint the auditor and authorize the directors to fix the auditor’s remuneration; to approve a stock option plan for NHS; and to transact any other business that may properly come before the Meeting.

About New Age Farm

New Age Farm is in the business of providing fully built out turnkey farming solutions for growers of high value luxury crops. We have operations in Washington State and British Columbia and are interested in bringing our innovative model to other jurisdictions with legalized medical and/or recreational marijuana.

Washington State

Through its Washington State subsidiary, New Age Farm owns two properties, one in Sumas, WA, and the other in Oroville, WA where it can offer fully built out turnkey service operations to licensed I-502 tenant-growers who lease the facilities for production and processing. With multiple leases already in place, first tenant-grower operations in Washington State have begun and the build out of facilities continues for additional tenant-grower operations for current and new lessees.

About the Washington I-502 Marijuana Market

In November 2012, the Washington State Liquor Control Board (“WSLCB”) passed Initiative 502 (“I-502”) allowing the WSLCB to regulate and tax recreational marijuana products for persons over twenty-one years of age, thereby creating a new industry for the growing, processing and selling of Washington State-regulated recreational marijuana products. A recent WSLCB commissioned report by the Rand organization suggests that there are currently up to 650,000 recreational marijuana users in Washington State, worth approximately \$1.25 - \$1.5 Billion USD in annual sales.

British Columbia

Through its wholly-owned subsidiary, NHS Industries Ltd. (“NHS”), New Age owns a five and a half acre greenhouse facility in the lower mainland of BC with a 48,000 square foot greenhouse facility, capable of growing 2.4 million 4” potted plants annually. NHS intends to become a beta site for sustainable growing capabilities and to minimize all carbon footprints from its on-site operations. This facility is intended to meet a growing demand in the Metro Vancouver and Fraser Valley areas to help smaller growers become more efficient, more productive, implement value added product lines, and reduce waste. The facility is located minutes from three major Canada – USA border crossings and direct routes to the lower mainland west and to all points east and west via Highways 1 and 99 make its location in South Langley an ideal hub.

For further information about New Age Farm, please consult the Company’s profile on SEDAR at www.sedar.com.

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ON BEHALF OF THE BOARD OF DIRECTORS

Carman Parente
President and Chief Executive Officer
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Interested tenant-growers please contact

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to completion of planned improvements at both the Canadian and US sites on schedule and on budget, the availability of financing needed to complete the Company's planned improvements on commercially reasonable terms, planned occupancy by the tenant-growers, commencement of operations, the ability to mitigate the risk of loss through appropriate insurance policies, and the risks presented by federal statutes that may contradict local and state legislation respecting legalized marijuana. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

This news release does from registration is relied upon. not constitute an offer of securities for sale in the United States. These securities have not and will not be registered under United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption.