



New Age Farm Signs THIRD Tenant

May 3, 2016 - Vancouver, BC

New Age Farm Inc. (CSE:NF) (OTC:NWGFF) (FSE:ONF) (www.newagefarminc.com) (“New Age Farm” or the “Company”) is pleased to announce it has entered into a long term lease agreement with our third licensed I - 502 tenant-grower to lease a portion of the Company’s Oroville property in eastern Washington state. Build out is in progress for this tenant and updates will be provided as available.

About New Age Farm Washington State

New Age Farm owns two properties in Washington State, one in Sumas and the other in Oroville. The Company intends to offer fully built out turnkey service operations at these farming campuses to licensed I-502 tenant-growers who will lease the facilities for production and processing. With two leases already in place and the newly signed third tenant, operations in Washington State are expected to begin as soon as the Company completes its build out. Both tenant facilities are currently under construction and we expect our tenants to begin planting shortly.

About the Washington I-502 Marijuana Market

In November 2012, the Washington State Liquor Control Board (“WSLCB”) passed Initiative 502 (“I-502”) pursuant to a vote by the people of the State of Washington. I-502 authorized the WSLCB to regulate and tax recreational marijuana products for persons over twenty-one years of age and thereby created a new industry for the growing, processing and selling of Washington State-regulated recreational marijuana products. A recent WSLCB commissioned report by the Rand organization suggests that there are currently up to 650,000 recreational marijuana users in Washington State, worth approximately \$1.25 - \$1.5 Billion USD in annual sales.

British Columbia

Through its wholly-owned subsidiary, NHS Industries Ltd. (“NHS”), New Age owns a five and a half acre greenhouse facility in the lower mainland of BC with a 48,000 square foot greenhouse facility, capable of growing 2.4 million 4” potted plants annually. NHS is in the process of formulating innovative proposals for small scale agricultural facilities for exploring multiple avenues for cash flow processes. The facility is located minutes from three major Canada – USA border crossings and direct routes to the lower mainland west and to all points east and west along 16th Ave to Hwy 99 and to Hwy 1 make its location in South Langley an ideal hub. NHS intends to become a beta site for sustainable growing capabilities as well as minimizing all carbon footprints with regard to all its on-site operations. This facility will meet a growing demand in the Metro Vancouver and Fraser Valley areas to help smaller growers become more efficient, more productive, implement value added product lines, and reduce waste.

For further information about New Age Farm, please consult the Company’s profile on SEDAR at www.sedar.com.

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ON BEHALF OF THE BOARD OF DIRECTORS

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