

ARRANGEMENT AGREEMENT

THIS ARRANGEMENT AGREEMENT is dated as of the 7th day of October, 2013.

AMONG:

FIVE NINES VENTURES LTD., a corporation incorporated under the laws of the Province of British Columbia ("**FIV**")

- and -

CanPac Investments Corp., a corporation incorporated under the laws of the Province of British Columbia ("**CanPac**")

- and -

0981609 B.C. Ltd., a corporation incorporated under the laws of the Province of British Columbia ("**BC0981609**")

- and -

0981624 B.C. Ltd., a corporation incorporated under the laws of the Province of British Columbia ("**BC0981624**")

- and -

0981628 B.C. Ltd., a corporation incorporated under the laws of the Province of British Columbia ("**BC0981628**")

(collectively, "**the Parties**")

WHEREAS FIV has entered into letters of intent with Blackgate Asset Management Ltd., NHS Industries Ltd. and Norsemont Metals Ltd. and wishes to carry out the proposed transactions therein while concurrently retaining its interest in its mineral claims;

AND WHEREAS the Parties hereto intend to carry out the transactions contemplated herein by way of an arrangement under the provisions of the *Business Corporations Act* (British Columbia) on the terms herein and in the Plan of Arrangement attached as Schedule A hereto;

AND WHEREAS the Parties hereto have entered into this Agreement to provide for the matters referred to in the foregoing recital and for other matters relating to such arrangement;

NOW THEREFORE, in consideration of the covenants and agreements herein contained and other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), the Parties hereto do hereby covenant and agree as follows:

ARTICLE 1 INTERPRETATION

1.1 Definitions

In this Agreement, unless there is something in the context or subject matter inconsistent therewith, the following defined terms have the meanings hereinafter set forth:

- (a) **“Agreement”, “herein”, “hereof”, “hereto”, “hereunder”** and similar expressions mean and refer to this arrangement agreement (including the schedules hereto) as supplemented, modified or amended, and not to any particular article, section, schedule or other portion hereof;
- (b) **“Applicable Laws”** means all applicable corporate laws, rules of applicable stock exchanges and applicable securities laws, including the rules, regulations, notices, instruments, blanket orders and policies of the securities regulatory authorities in Canada;
- (c) **“Arrangement”** means the arrangement pursuant to Section 288 of the BCBCA set forth in the Plan of Arrangement;
- (d) **“Arrangement Provisions”** means Part 9, Division 5 of the BCBCA;
- (e) **“Arrangement Resolution”** means the special resolution in respect to the Arrangement and other related matters to be considered at the FIV Meeting;
- (f) **“Articles of Arrangement”** means the articles of arrangement in respect of the Arrangement required under Subsection 294(3) of the BCBCA to be sent to the Registrar after the Final Order has been granted, giving effect to the Arrangement;
- (g) **“Assets”** means the assets of FIV to be transferred to the FIV Subsidiaries pursuant to the Arrangement, as more particularly described in Schedule B attached hereto and forming part of this Agreement;
- (h) **“BC0981609”** means 0981609 B.C. Ltd., a private company incorporated under the BCBCA;
- (i) **“BC0981609 Option Plan Resolution”** means an ordinary resolution to be considered by the FIV Shareholders to approve the BC0981609 Option Plan, the full text of which is set out in Schedule “C” to this Arrangement Agreement;
- (j) **“BC0981609 Shareholder”** means a holder of BC0981609 Shares;
- (k) **“BC0981609 Shares”** means the common shares without par value in the authorized share structure of BC0981609, as constituted on the date of this Agreement;
- (l) **“BC0981624”** means 0981624 B.C. Ltd., a private company incorporated under the BCBCA;
- (m) **“BC0981624 Option Plan Resolution”** means an ordinary resolution to be considered by the FIV Shareholders to approve the BC0981624 Option Plan, the full text of which is set out in Schedule “D” to this Arrangement Agreement;
- (n) **“BC0981624 Shareholder”** means a holder of BC0981624 Shares;
- (o) **“BC0981624 Shares”** means the common shares without par value in the authorized share structure of BC0981624, as constituted on the date of this Agreement;
- (p) **“BC0981628”** means 0981628 B.C. Ltd., a private company incorporated under the BCBCA;
- (q) **“BC0981628 Option Plan Resolution”** means an ordinary resolution to be considered by the FIV Shareholders to approve the BC0981628 Option Plan, the full text of which is set out in Schedule “E” to this Arrangement Agreement;
- (r) **“BC0981628 Shareholder”** means a holder of BC0981628 Shares;

- (s) “**BC0981628 Shares**” means the common shares without par value in the authorized share structure of BC0981628, as constituted on the date of this Agreement;
- (t) “**BCBCA**” means the *Business Corporations Act*, S.B.C. 2002, c. 57, as amended, including the regulations promulgated thereunder;
- (u) “**Business Day**” means a day other than a Saturday, Sunday or other than a day when banks in the City of Vancouver, British Columbia are not generally open for business;
- (v) “**CanPac**” means CanPac Investments Corp., a private company incorporated under the BCBCA;
- (w) “**CanPac Option Plan Resolution**” means an ordinary resolution to be considered by the FIV Shareholders to approve the CanPac Option Plan, the full text of which is set out in Schedule “F” to this Arrangement Agreement;
- (x) “**CanPac Shareholder**” means a holder of CanPac Shares;
- (y) “**CanPac Shares**” means the common shares without par value in the authorized share structure of CanPac, as constituted on the date of this Agreement;
- (z) “**CNSX**” means the Canadian National Stock Exchange;
- (aa) “**Court**” means the Supreme Court of British Columbia;
- (bb) “**Dissenting Shareholder**” means an FIV Shareholder who validly exercises rights of dissent under the Arrangement and who will be entitled to be paid fair value for his, her or its FIV Shares in accordance with the Interim Order and the Plan of Arrangement;
- (cc) “**Dissenting Shares**” means the FIV Shares in respect of which Dissenting Shareholders have exercised a right of dissent;
- (dd) “**Effective Date**” means the date the Arrangement becomes effective under the BCBCA;
- (ee) “**Exchange Factor**” means the number arrived at by dividing 169,091,680 by the number of issued FIV Shares as of the close of business on the Share Distribution Record Date;
- (ff) “**Final Order**” means the order of the Court approving the Arrangement, as such order may be affirmed, amended or modified by any court of competent jurisdiction;
- (gg) “**FIV Class A Shares**” means the renamed and re-designated FIV Shares as described in §3.1 of the Plan of Arrangement;
- (hh) “**FIV Class A Preferred Shares**” means the Class “A” preferred shares without par value which FIV will create and issue pursuant to §3.1 of the Plan of Arrangement;
- (ii) “**FIV Meeting**” means the special meeting of the FIV Shareholders to be held on [•], 2013, and any adjournment(s) or postponement(s) thereof;
- (jj) “**FIV Options**” means the outstanding stock options, whether or not vested, to acquire FIV Shares;
- (kk) “**FIV Shares**” means the common shares without par value in the authorized share capital of FIV, as constituted on the date of this Agreement;
- (ll) “**FIV Shareholders**” means the holders from time to time of FIV Shares;
- (mm) “**FIV Share Commitments**” means an obligation of FIV to issue New Shares and to deliver BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares to the holders of FIV Options and FIV Warrants which are outstanding on or before the

Effective Date, upon the exercise of such stock options and warrants on or before the Effective Date;

- (nn) “**FIV Subsidiaries**” means BC0981609, BC0981624, BC0981628, and CanPac;
- (oo) “**FIV Warrants**” means the common share purchase warrants of FIV outstanding on the Effective Date.
- (pp) “**IFRS**” means International Financial Reporting Standards;
- (qq) “**Information Circular**” means the management proxy circular of FIV to be sent by FIV to the FIV Shareholders in connection with the FIV Meeting;
- (rr) “**Interim Order**” means an interim order of the Court concerning the Arrangement in respect of FIV, containing declarations and directions with respect to the Arrangement and the holding of the FIV Meeting, as such order may be affirmed, amended or modified by any court of competent jurisdiction;
- (ss) “**New Shares**” means the new class of common shares without par value which FIV will create pursuant to §3.1 of the Plan of Arrangement and which, immediately after the Effective Date, will be identical in every relevant respect to the FIV Shares;
- (tt) “**Notice of Meeting**” means the notice of special meeting of the FIV Shareholders in respect of the FIV Meeting;
- (uu) “**Parties**” means FIV and the FIV Subsidiaries; and “**Party**” means any one of them;
- (vv) “**Person**” means an individual, partnership, unincorporated association, unincorporated syndicate, unincorporated organization, trust, trustee, executor, administrator or other legal representative;
- (ww) “**Plan of Arrangement**” means the plan of arrangement substantially in the form set out in Schedule “A” to this Agreement, as amended or supplemented from time to time in accordance with Article 6 thereof and Article 7 hereof;
- (xx) “**Registrar**” means the Registrar of Companies for the Province of British Columbia duly appointed under the BCBCA;
- (yy) “**Registered Shareholder**” means a registered holder of FIV Shares as recorded in the shareholder register of FIV maintained by Valiant;
- (zz) “**Share Distribution Record Date**” means the close of business on the day which is four Business Days after the date of the FIV Meeting or such other date as agreed to by FIV, BC0981609, BC0981624, BC0981628, and CanPac, which date establishes the FIV Shareholders who will be entitled to receive BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares pursuant to this Plan of Arrangement;
- (aaa) “**Tax Act**” means the *Income Tax Act* (Canada) and the regulations thereunder, all as amended from time to time;
- (bbb) “**Valiant**” means Valiant Trust Company.

1.2 Interpretation Not Affected by Headings, etc.

The division of this Agreement into articles, sections and subsections is for convenience of reference only and does not affect the construction or interpretation of this Agreement. The terms “this Agreement”, “hereof”, “herein” and “hereunder” and similar expressions refer to this Agreement (including Schedules

A to F hereto) and not to any particular article, section or other portion hereof and include any agreement or instrument supplementary or ancillary hereto.

1.3 Number, etc.

Words importing the singular number include the plural and vice versa, words importing the use of any gender include all genders, and words importing persons include firms and corporations and vice versa.

1.4 Date for Any Action

If any date on which any action is required to be taken hereunder by any of the Parties is not a Business Day and a business day in the place where an action is required to be taken, such action is required to be taken on the next succeeding day which is a Business Day and a business day, as applicable, in such place.

1.5 Entire Agreement

This Agreement, together with the agreements and documents herein and therein referred to, constitute the entire agreement among the Parties pertaining to the subject matter hereof and supersede all prior agreements, understandings, negotiations and discussions, whether oral or written, among the Parties with respect to the subject matter hereof.

1.6 Currency

All sums of money which are referred to in this Agreement are expressed in lawful money of Canada.

1.7 Accounting Matters

Unless otherwise stated, all accounting terms used in this Agreement shall have the meanings attributable thereto under International Financial Reporting Standards and all determinations of an accounting nature are required to be made shall be made in a manner consistent with IFRS.

1.8 References to Legislation

References in this Agreement to any statute or sections thereof shall include such statute as amended or substituted and any regulations promulgated thereunder from time to time in effect.

1.9 Enforceability

All representations, warranties, covenants and opinions in or contemplated by this Agreement as to the enforceability of any covenant, agreement or document are subject to enforceability being limited by applicable bankruptcy, insolvency, fraudulent transfer, reorganization, moratorium and other laws relating to or affecting creditors' rights generally, and the discretionary nature of certain remedies (including specific performance and injunctive relief and general principles of equity).

1.10 Schedules

The following schedules attached hereto are incorporated into and form an integral part of this Agreement:

- A – Plan of Arrangement
- B – Assets

C – BC0981609 Option Plan Resolution
D – BC0981624 Option Plan Resolution
E – BC0981628 Option Plan Resolution
F – CanPac Option Plan Resolution

ARTICLE 2 THE ARRANGEMENT

2.1 Plan of Arrangement

FIV and the FIV Subsidiaries will forthwith jointly file, proceed with and diligently prosecute an application for an Interim Order providing for, among other things, the calling and holding of the FIV Meeting for the purpose of considering and, if deemed advisable, approving the Arrangement Resolution and upon receipt thereof, FIV and each of the FIV Subsidiaries will forthwith carry out the terms of the Interim Order to the extent applicable to it. Provided all necessary approvals for the Arrangement Resolution are obtained from the FIV Shareholders, FIV and the FIV Subsidiaries shall jointly submit the Arrangement to the Court and apply for the Final Order. Upon issuance of the Final Order and subject to the conditions precedent in Article 5, FIV shall forthwith proceed to file the Articles of Arrangement, the Final Order and such other documents as may be required to give effect to the Arrangement with the Registrar pursuant to the Arrangement Provisions, whereupon the transactions comprising the Arrangement shall occur and shall be deemed to have occurred in the order set out therein without any act or formality.

2.2 Interim Order

The Interim Order shall provide that:

FIV

- (a) the securities of FIV for which holders shall be entitled to vote on the Arrangement Resolution shall be the FIV Shares;
- (b) the FIV Shareholders shall be entitled to vote on the Arrangement Resolution, with each FIV Shareholder being entitled to one vote for each FIV Share held by such holder;
- (c) the requisite majority for the approval of the Arrangement Resolution shall be:
 - (i) two-thirds of the votes cast by the FIV Shareholders present in person or by proxy at the FIV Meeting; and
 - (ii) and a majority of the votes cast by the FIV Shareholders, after excluding the votes cast by those persons whose votes must be excluded pursuant to Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions*.

2.3 Information Circular and Meetings

As promptly as practical following the execution of this Agreement and in compliance with the Interim Order and Applicable Laws:

- (a) FIV shall:

- (i) prepare the Information Circular and cause such circular to be mailed to the FIV Shareholders and filed with applicable regulatory authorities and other governmental authorities in all jurisdictions where the same are required to be mailed and filed; and
- (ii) convene the FIV Meeting.

2.4 Effective Date

The Arrangement shall become effective in accordance with the terms of the Plan of Arrangement on the Effective Date.

ARTICLE 3 COVENANTS

3.1 Covenants Regarding the Arrangement

From the date hereof until the Effective Date, FIV and each of the FIV Subsidiaries will use all reasonable efforts to satisfy (or cause the satisfaction of) the conditions precedent to its obligations hereunder and to take, or cause to be taken, all other action and to do, or cause to be done, all other things necessary, proper or advisable under Applicable Laws to complete the Arrangement, including using reasonable efforts:

- (a) to obtain all necessary waivers, consents and approvals required to be obtained by it from other parties to loan agreements, leases and other contracts;
- (b) to obtain all necessary consents, assignments, waivers and amendments to or terminations of any instruments and take such measures as may be appropriate to fulfill its obligations hereunder and to carry out the transactions contemplated hereby; and
- (c) to effect all necessary registrations and filings and submissions of information requested by governmental authorities required to be effected by it in connection with the Arrangement.

3.2 Covenants Regarding Execution of Documents

- (a) FIV and each of the FIV Subsidiaries will perform all such acts and things, and execute and deliver all such agreements, notices and other documents and instruments as may reasonably be required to facilitate the carrying out of the intent and purpose of this Agreement.

3.3 Giving Effect to the Arrangement

The Arrangement shall be effected in the following manner:

- (a) The Parties shall proceed forthwith to apply for the Interim Order providing for, among other things, the calling and holding of the FIV Meeting for the purpose of, among other things, considering and, if deemed advisable, approving and adopting the Arrangement;
- (b) The BC0981609 Shareholder(s), the BC0981624 Shareholder(s), the BC0981628 Shareholder(s), and the CanPac Shareholder(s) shall approve the Arrangement by a consent resolution;

- (c) Upon obtaining the Interim Order, FIV shall call the FIV Meeting and mail the Information Circular and related Notice of Meeting and form of Proxy to the FIV Shareholders;
- (d) If the FIV Shareholders approve the Arrangement as set out in §3.3 hereof, FIV shall thereafter (subject to the exercise of any discretionary authority granted to FIV's directors by the FIV Shareholders) take the necessary actions to submit the Arrangement to the Court for approval and grant of the Final Order; and
- (e) Upon receipt of the Final Order, FIV shall, subject to compliance with any of the other conditions provided for in Article 3.3 hereof and to the rights of termination contained in Article 7 hereof, file the material described in §5.1 with the Registrar in accordance with the terms of the Plan of Arrangement.

3.4 FIV Stock Options and Warrants

The FIV Subsidiaries covenant and agree to issue, upon the exercise of any FIV Share Commitments on or before the Effective Date, to the holder of the FIV Share Commitments, that number of BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares that is equal to the number of New Shares acquired upon the exercise of the FIV Share Commitments multiplied by the Exchange Factor, and FIV covenants and agrees to act as agent for the FIV Subsidiaries to collect and pay to the FIV Subsidiaries, a portion of the proceeds received for each FIV Share Commitment so exercised, with the balance of the exercise price to be retained by FIV as determined in accordance with the following formula:

$$A = B \times C/D$$

Where:

- A is the portion of the proceeds to be received by each of the FIV Subsidiaries for each FIV Share Commitment exercised on or before the Effective Date;
- B is the exercise price of the FIV Share Commitment;
- C is the fair market value of the Assets to be transferred to the FIV Subsidiaries under the Arrangement, such fair market to be determined as at the Effective Date by resolution of the board of directors of FIV; and
- D is the total fair market value of all of the assets of FIV immediately prior to completion of the Arrangement on the Effective Date, which total fair market value shall include, for greater certainty, the Assets.

Fractions of BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares resulting from such calculation shall be cancelled as provided for in the Plan of Arrangement.

ARTICLE 4 REPRESENTATIONS AND WARRANTIES

4.1 Representations and Warranties

Each of the Parties hereby represents and warrants to the other that.

- (a) It is a corporation duly incorporated and validly subsisting under the laws of its jurisdiction of existence, and has full capacity and authority to enter into this Agreement and to perform its covenants and obligations hereunder;

- (b) It has taken all corporate actions necessary to authorize the execution and delivery of this Agreement and this Agreement has been duly executed and delivered by it;
- (c) Neither the execution and delivery of this Agreement nor the performance of any of its covenants and obligations hereunder will constitute a material default under, or be in any material contravention or breach of: (i) any provision of its constating or governing corporate documents, (ii) any judgment, decree, order, law, statute, rule or regulation applicable to it or (iii) any agreement or instrument to which it is a party or by which it is bound; and
- (d) No dissolution, winding up, bankruptcy, liquidation or similar proceedings have been commenced or are pending or proposed in respect of it.

ARTICLE 5 CONDITIONS PRECEDENT

5.1 Mutual Conditions Precedent

The respective obligations of the Parties to consummate the transactions contemplated hereby, and in particular the Arrangement, are subject to the satisfaction, on or before the Effective Date or such other time specified, of the following conditions, any of which may be waived by the mutual written consent of such Parties without prejudice to their right to rely on any other of such conditions:

- (a) the Interim Order shall have been granted in form and substance satisfactory to FIV and each of the FIV Subsidiaries, acting reasonably, and such order shall not have been set aside or modified in a manner unacceptable to FIV and each of the FIV Subsidiaries, acting reasonably, on appeal or otherwise;
- (b) the Arrangement Resolution shall have been passed by the FIV Shareholders at the FIV Meeting in accordance with the Arrangement Provisions, the constating documents of FIV, the Interim Order and the requirements of any applicable regulatory authorities;
- (c) the Arrangement and this Agreement, with or without amendment, shall have been approved by the BC0981609 Shareholder(s), the BC0981624 Shareholder(s), the BC0981628 Shareholder(s), and the CanPac Shareholder(s) to the extent required by, and in accordance with, the Arrangement Provisions and the constating documents of each of the FIV Subsidiaries.
- (d) the Final Order shall have been granted in form and substance satisfactory to FIV and the FIV Subsidiaries, acting reasonably;
- (e) the Articles of Arrangement to be filed with the Registrar in accordance with the Arrangement shall be in form and substance satisfactory to FIV and each of the FIV Subsidiaries, acting reasonably;
- (f) all other consents, orders, regulations and approvals, including regulatory and judicial approvals and orders required or necessary or desirable for the completion of the transactions provided for in this Agreement and the Plan of Arrangement shall have been obtained or received from the persons, authorities or bodies having jurisdiction in the circumstances, each in form acceptable to FIV and each of the FIV Subsidiaries;
- (g) there shall not be in force any order or decree restraining or enjoining the consummation of the transactions contemplated by this Agreement and the Arrangement; and
- (h) this Agreement shall not have been terminated under Article 7.

Except for the conditions set forth in this §5.1 which, by their nature, may not be waived, any of the other conditions in this §5.1 may be waived, either in whole or in part, by either FIV or any of the FIV Subsidiaries, as the case may be, at its discretion.

5.2 Closing

Unless this Agreement is terminated earlier pursuant to the provisions hereof, the parties shall meet at the offices of FIV, located at 106, 1641 Lonsdale Avenue, North Vancouver, British Columbia, V7M 2T5, at 10:00 a.m. (Vancouver time) on such date as they may mutually agree (the “Closing Date”), and each of them shall deliver to the other of them:

- (a) the documents required to be delivered by it hereunder to complete the transactions contemplated hereby, provided that each such document required to be dated the Effective Date shall be dated as of, or become effective on, the Effective Date and shall be held in escrow to be released upon the occurrence of the Effective Date; and
- (b) written confirmation as to the satisfaction or waiver by it of the conditions in its favour contained in this Agreement.

5.3 Merger of Conditions

The conditions set out in §5.1 hereof shall be conclusively deemed to have been satisfied, waived or released upon the occurrence of the Effective Date.

5.4 Merger of Representations and Warranties

The representations and warranties in §4.1 shall be conclusively deemed to be correct as of the Effective Date and each shall accordingly merge in and not survive the effectiveness of the Arrangement.

ARTICLE 6 AMENDMENT

6.1 Amendment

This Agreement may at any time and from time to time before or after the holding of the FIV Meeting be amended by written agreement of the Parties hereto without, subject to Applicable Laws, further notice to or authorization on the part of their respective securityholders and any such amendment may, without limitation:

- (a) change the time for performance of any of the obligations or acts of the Parties;
- (b) waive any inaccuracies or modify any representation or warranty contained herein or in any document delivered pursuant hereto;
- (c) waive compliance with or modify any of the covenants herein contained and waive or modify performance of any of the obligations of the Parties; or
- (d) waive compliance with or modify any other conditions precedent contained herein;

provided that no such amendment reduces or materially adversely affects the consideration to be received by an FIV Shareholder without approval by the FIV Shareholders, given in the same manner as required for the approval of the Arrangement or as may be ordered by the Court.

ARTICLE 7 TERMINATION

7.1 Termination

Subject to §7.2, this Agreement may at any time before or after the holding of the FIV Meeting, and before or after the granting of the Final Order, but in each case prior to the Effective Date, be terminated by direction of the board of directors of FIV without further action on the part of the FIV Shareholders, or by the board of directors of each of the FIV Subsidiaries without further action on the part of the respective BC0981609 Shareholder(s), the BC0981624 Shareholder(s), the BC0981628 Shareholder(s), and the CanPac Shareholder(s), and nothing expressed or implied herein or in the Plan of Arrangement shall be construed as fettering the absolute discretion by the board of directors of FIV or any of the FIV Subsidiaries, respectively, to elect to terminate this Agreement and discontinue efforts to effect the Arrangement for whatever reasons it may consider appropriate.

7.2 Cessation of Right

The right of FIV or any of the FIV Subsidiaries or any other party to amend or terminate the Plan of Arrangement pursuant to §6.1 and §7.1 shall be extinguished upon the occurrence of the Effective Date.

ARTICLE 8

NOTICES

8.1 Notices

All notices which may or are required to be given pursuant to any provision of this Agreement are to be given or made in writing and served personally or sent by telecopy and in the case of:

FIV, addressed to:
106, 1641 Lonsdale Avenue
North Vancouver, British Columbia
Attention: Carman Parente, President and Chief Executive Officer

0981609 B.C. Ltd., addressed to:
Suite 216, 515 West Pender Street
Vancouver, BC V5B 6H5
Attention: President

0981624 B.C. Ltd., addressed to:
Suite 216, 515 West Pender Street
Vancouver, BC V5B 6H5
Attention: President

0981628 B.C. Ltd., addressed to:
Suite 216, 515 West Pender Street
Vancouver, BC V5B 6H5
Attention: President

CanPac Investments Corp., addressed to:
Suite 216, 515 West Pender Street

Vancouver, BC V5B 6H5
Attention: President

or such other address as the Parties may, from time to time, advise to the other Parties hereto by notice in writing. The date or time of receipt of any such notice will be deemed to be the date of delivery or the time such telecopy is received.

ARTICLE 9 GENERAL

9.1 Assignment and Enurement

This Agreement shall enure to the benefit of and be binding upon the Parties hereto and their respective successors and assigns. This Agreement may not be assigned by any party hereto without the prior consent of the other Parties hereto.

9.2 Disclosure

Each Party shall receive the prior consent, not to be unreasonably withheld, of the other Parties prior to issuing or permitting any director, officer, employee or agent to issue, any press release or other written statement with respect to this Agreement or the transactions contemplated hereby. Notwithstanding the foregoing, if any Party is required by law or administrative regulation to make any disclosure relating to the transactions contemplated herein, such disclosure may be made, but that Party will consult with the other Parties as to the wording of such disclosure prior to its being made.

9.3 Costs

Except as contemplated in the Arrangement and herein, each Party hereto covenants and agrees to bear its own costs and expenses in connection with the transactions contemplated hereby.

9.4 Severability

If any one or more of the provisions or parts thereof contained in this Agreement should be or become invalid, illegal or unenforceable in any respect in any jurisdiction, the remaining provisions or parts thereof contained herein shall be and shall be conclusively deemed to be, as to such jurisdiction, severable therefrom and:

- (a) the validity, legality or enforceability of such remaining provisions or parts thereof shall not in any way be affected or impaired by the severance of the provisions or parts thereof severed; and
- (b) the invalidity, illegality or unenforceability of any provision or part thereof contained in this Agreement in any jurisdiction shall not affect or impair such provision or part thereof or any other provisions of this Agreement in any other jurisdiction.

9.5 Further Assurances

Each Party hereto shall, from time to time and at all times hereafter, at the request of any other Party hereto, but without further consideration, do all such further acts, and execute and deliver all such further documents and instruments as may be reasonably required in order to fully perform and carry out the terms and intent hereof.

9.6 Time of Essence

Time shall be of the essence of this Agreement.

9.7 Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the Province of British Columbia and the laws of Canada applicable therein and the Parties hereto irrevocably attorn to the jurisdiction of the courts of the Province of British Columbia. Each of the Parties hereto hereby irrevocably and unconditionally consents to and submits to the jurisdiction of the courts of the Province of British Columbia in respect of all actions, suits or proceedings arising out of or relating to this Agreement or the matters contemplated hereby (and agrees not to commence any action, suit or proceeding relating thereto except in such courts) and further agrees that service of any process, summons, notice or document by single registered mail to the addresses of the parties set forth in this Agreement shall be effective service of process for any action, suit or proceeding brought against any Party in such court. The Parties hereby irrevocably and unconditionally waive any objection to the laying of venue of any action, suit or proceeding arising out of this Agreement or the matters contemplated hereby in the courts of the Province of British Columbia and hereby further irrevocably and unconditionally waive and agree not to plead or claim in any such court that any such action, suit or proceeding so brought has been brought in an inconvenient forum.

9.8 Waiver

No waiver by any Party shall be effective unless in writing and any waiver shall affect only the matter, and the occurrence thereof, specifically identified and shall not extend to any other matter or occurrence.

9.9 Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together constitute one and the same instrument.

IN WITNESS WHEREOF the Parties have executed this Agreement as of the date first above written.

FIVE NINES VENTURES LTD.

By: “Carman Parente”

0981609 B.C. LTD.

By: “Carman Parente”

0981628 B.C. LTD.

By: “Carman Parente”

0981624 B.C. LTD.

By: “Carman Parente”

CANPAC INVESTMENTS CORP.

By: “Carman Parente”

SCHEDULE "A" TO THE ARRANGEMENT AGREEMENT
PLAN OF ARRANGEMENT UNDER DIVISION 5 OF PART 9
OF THE
BUSINESS CORPORATIONS ACT (BRITISH COLUMBIA)
S.B.C. 2002, c. 57

ARTICLE 1
INTERPRETATION

1.1 In this Plan of Arrangement, the following terms have the following meanings:

“**Amalco**” means the company resulting from the amalgamation of BC0981609 and Blackgate under this Plan of Arrangement;

“**Arrangement**”, “**herein**”, “**hereof**”, “**hereto**”, “**hereunder**” and similar expressions mean and refer to the proposed arrangement involving FIV, BC0981609, BC0981624, BC0981628, CanPac, and the FIV Shareholders pursuant to the Arrangement Provisions on the terms and conditions set forth in this Plan of Arrangement as supplemented, modified or amended, and not to any particular article, section or other portion hereof;

“**Arrangement Agreement**” means the arrangement agreement dated effective October 7, 2013, between FIV, BC0981609, BC0981624, BC0981628, and CanPac with respect to the Arrangement, and all amendments thereto;

“**Arrangement Provisions**” means Division 5 of Part 9 of the BCBCA;

“**Assets**” means the assets of FIV described in Schedule B to the Arrangement Agreement;

“**BC0981609**” means 0981609 B.C. Ltd., a private company incorporated under the BCBCA;

“**BC0981609 Commitment**” means the covenant of BC0981609 to issue BC0981609 Shares to the holders of FIV Share Commitments who exercise their rights thereunder on or before the Effective Date, and are entitled pursuant to the corporate reorganization provisions thereof to receive New Shares and BC0981609 Shares upon such exercise;

“**BC0981609 Shares**” means the common shares without par value in the authorized share structure of BC0981609, as constituted on the date of the Arrangement Agreement;

“**BC0981609 Stock Option Plan**” means the proposed common share purchase option plan of BC0981609, which is subject to FIV Shareholder approval;

“**BC0981624**” means 0981624 B.C. Ltd., a private company incorporated under the BCBCA;

“**BC0981624 Commitment**” means the covenant of BC0981624 to issue BC0981624 Shares to the holders of FIV Share Commitments who exercise their rights thereunder on or before the Effective Date,

and are entitled pursuant to the corporate reorganization provisions thereof to receive New Shares and BC0981624 Shares upon such exercise;

“**BC0981624 Shares**” means the common shares without par value in the authorized share structure of BC0981624, as constituted on the date of the Arrangement Agreement;

“**BC0981624 Stock Option Plan**” means the proposed common share purchase option plan of BC0981624, which is subject to FIV Shareholder approval;

“**BC0981628**” means 0981628 B.C. Ltd., a private company incorporated under the BCBCA;

“**BC0981628 Commitment**” means the covenant of BC0981628 to issue BC0981628 Shares to the holders of FIV Share Commitments who exercise their rights thereunder on or before the Effective Date, and are entitled pursuant to the corporate reorganization provisions thereof to receive New Shares and BC0981628 Shares upon such exercise;

“**BC0981628 Shares**” means the common shares without par value in the authorized share structure of BC0981628, as constituted on the date of the Arrangement Agreement;

“**BC0981628 Stock Option Plan**” means the proposed common share purchase option plan of BC0981628, which is subject to FIV Shareholder approval;

“**BCBCA**” means the *Business Corporations Act* (British Columbia), S.B.C. 2002, c. 57, as may be amended or replaced from time to time;

“**Blackgate**” means Blackgate Asset Management Ltd., a company existing under the BCBCA;

“**Business Day**” means a day, other than a Saturday, Sunday or statutory holiday, when banks are generally open in the City of Vancouver, in the Province of British Columbia, for the transaction of banking business;

“**CanPac**” means CanPac Investments Corp., a private company incorporated under the BCBCA;

“**CanPac Commitment**” means the covenant of CanPac to issue CanPac Shares to the holders of FIV Share Commitments who exercise their rights thereunder on or before the Effective Date, and are entitled pursuant to the corporate reorganization provisions thereof to receive New Shares and CanPac Shares upon such exercise;

“**CanPac Shares**” means the common shares without par value in the authorized share structure of CanPac, as constituted on the date of the Arrangement Agreement;

“**CanPac Stock Option Plan**” means the proposed common share purchase option plan of CanPac, which is subject to FIV Shareholder approval;

“**Conversion Factor**” means the number arrived at by dividing the number of issued FIV Shares as of the close of business on the Share Distribution Record Date by 169,091,680;

“**CNSX**” means the Canadian National Stock Exchange;

“**Court**” means the Supreme Court of British Columbia;

“**Depository**” means Valiant Trust Company;

“**Distributed Subsidiary Shares**” means the BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares that are to be distributed to the FIV Shareholders pursuant to §3.1;

“**Effective Date**” means the date the Arrangement becomes effective under the BCBCA;

“**Exchange Factor**” means the number arrived at by dividing 169,091,680 by the number of issued FIV Shares as of the close of business on the Share Distribution Record Date;

“**Final Order**” means the final order of the Court approving the Arrangement, as such order may be affirmed, amended or modified by any court of competent jurisdiction;

“**FIV**” means Five Nines Ventures Ltd., a company existing under the BCBCA;

“**FIV Class A Shares**” means the renamed and re-designated FIV Shares, as described in §3.1 of this Plan of Arrangement;

“**FIV Class A Preferred Shares**” means the Class “A” preferred shares without par value which FIV will create and issue pursuant to §3.1 of this Plan of Arrangement;

“**FIV Meeting**” means the special meeting of FIV Shareholders to be held to consider the Arrangement Resolution and related matters, and any adjournments thereof;

“**FIV Options**” means share purchase options issued pursuant to the FIV Stock Option Plan;

“**FIV Share Commitments**” means an obligation of FIV to issue New Shares and to deliver BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares to the holders of FIV Options and FIV Warrants which are outstanding on or before the Effective Date upon the exercise of such options and warrants on or before the Effective Date;

“**FIV Shares**” means the common shares of FIV and “**FIV Shareholder**” means the holders from time to time of FIV Shares;

“**FIV Stock Option Plan**” means the stock option plan of FIV dated February 23, 2011;

“**FIV Warrants**” means share purchase warrants of FIV that are outstanding on the Effective Date;

“**Information Circular**” means the management information circular to be sent to the FIV Shareholders in connection with the FIV Meeting;

“**Interim Order**” means the interim order of the Court concerning the Arrangement under the BCBCA in respect of the Parties, containing declarations and directions with respect to the Arrangement and the holding of the Meetings, as such order may be affirmed, amended or modified by any court of competent jurisdiction;

“**New Shares**” means the new class of common shares without par value which FIV will create pursuant to §3.1 of this Plan of Arrangement and which, immediately after the Effective Date, will be identical in every relevant aspect to the FIV Shares;

“**Parties**” means, collectively, FIV, BC0981609, BC0981624, BC0981628, and CanPac, and “**Party**” means any one of them;

“**Plan**” or “**Plan of Arrangement**” means this plan of arrangement as amended or supplemented from time to time in accordance with the terms hereof and Article 7 of the Arrangement Agreement;

“**Registrar**” means the Registrar of Companies duly appointed under the BCBCA;

“**Share Distribution Record Date**” means the close of business on the day which is four Business Days after the date of the FIV Meeting or such other date as agreed to by FIV, BC0981609, BC0981624, BC0981628, and CanPac, which date establishes the FIV Shareholders who will be entitled to receive BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares pursuant to this Plan of Arrangement;

“**Tax Act**” means the *Income Tax Act* (Canada), as amended;

“**Transfer Agent**” means Valiant Trust Company at its principal office in Vancouver, British Columbia.

- 1.2 The division of this Plan of Arrangement into articles and sections and the insertion of headings are for convenience of reference only and shall not affect the construction or interpretation of this Plan of Arrangement.
- 1.3 Unless reference is specifically made to some other document or instrument, all references herein to articles and sections are to articles and sections of this Plan of Arrangement.
- 1.4 Unless the context otherwise requires, words importing the singular number shall include the plural and vice versa; words importing any gender shall include all genders; and words importing persons shall include individuals, partnerships, associations, corporations, funds, unincorporated organizations, governments, regulatory authorities, and other entities.
- 1.5 In the event that the date on which any action is required to be taken hereunder by any of the Parties is not a Business Day in the place where the action is required to be taken, such action shall be required to be taken on the next succeeding day which is a Business Day in such place.
- 1.6 References in this Plan of Arrangement to any statute or sections thereof shall include such statute as amended or substituted and any regulations promulgated thereunder from time to time in effect.

ARTICLE 2 ARRANGEMENT AGREEMENT

- 2.1 This Plan of Arrangement is made pursuant and subject to the provisions of, and forms part of, the Arrangement Agreement.
- 2.2 This Plan of Arrangement will become effective in accordance with its terms and be binding on the Effective Date on the FIV Shareholders.

**ARTICLE 3
ARRANGEMENT**

- 3.1 On the Effective Date, the following shall occur and be deemed to occur in the following chronological order without further act or formality, notwithstanding anything contained in the provisions attaching to any of FIV, BC0981609, BC0981624, BC0981628, or CanPac, but subject to the provisions of Article 6:
- (a) FIV will transfer the Assets to each of BC0981609, BC0981624, BC0981628, and CanPac in consideration for 16,909,168 shares from each of BC0981609, BC0981624, BC0981628, and CanPac (the “**Distributed Subsidiary Shares**”), such Distributed Subsidiary Shares to be multiplied by the Conversion Factor so that FIV shall receive from each FIV Subsidiary, in consideration for the Assets, the number of shares equal to the issued and outstanding FIV Shares as of the Share Distribution Record Date. Thereafter, FIV will be added to the central securities register of each of BC0981609, BC0981624, BC0981628, and CanPac in respect of such BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares;
 - (b) The authorized share capital of FIV will be changed by:
 - (i) Altering the identifying name of the FIV Shares to class “A” common shares without par value, being the FIV Class A Shares;
 - (ii) Creating a class consisting of an unlimited number of common shares without par value (the “**New Shares**”); and
 - (iii) Creating a class consisting of an unlimited number of class “A” preferred shares without par value, having the rights and restrictions described in Schedule “A” to the Plan of Arrangement, being the FIV Class A Preferred Shares;
 - (c) Each issued FIV Class A Share will be exchanged for one New Share and one FIV Class A Preferred Share and, subject to the exercise of a right of dissent, the holders of the FIV Class A Shares will be removed from the central securities register of FIV and will be added to the central securities register as the holders of the number of New Shares and FIV Class A Preferred Shares that they have received on the exchange;
 - (d) All of the issued FIV Class A Shares will be cancelled with the appropriate entries being made in the central securities register of FIV and the aggregate paid up capital (as that term is used for purposes of the Tax Act) of the FIV Class A Shares immediately prior to the Effective Date will be allocated between the New Shares and the FIV Class A Preferred Shares so that the aggregate paid up capital of the FIV Class A Preferred Shares is equal to the aggregate fair market value of the Distributed Subsidiary Shares as of the Effective Date, and each FIV Class A Preferred Share so issued will be issued by FIV at an issue price equal to such aggregate fair market value divided by the number of issued FIV Class A Preferred Shares, such aggregate fair market value of the Distributed Subsidiary Shares to be determined as at the Effective Date by resolution of the board of directors of FIV;
 - (e) FIV will redeem the issued FIV Class A Preferred Shares for consideration consisting solely of the Distributed Subsidiary Shares such that each holder of FIV Class A Preferred Shares will, subject to the rounding of fractions and the exercise of rights of

dissent, receive that number of BC0981609 Shares, BC0981624 Shares, 0981628 Shares, and CanPac Shares that is equal to the number of FIV Class A Preferred Shares held by such holder multiplied by the Conversion Factor;

- (f) The name of each holder of FIV Class A Preferred Shares will be removed as such from the central securities register of FIV, and all of the issued FIV Class A Preferred Shares will be cancelled with the appropriate entries being made in the central securities register of FIV;
- (g) The Distributed Subsidiary Shares transferred to the holders of the FIV Class A Preferred Shares pursuant to step §(e) above will be registered in the names of the former holders of FIV Class A Preferred Shares and appropriate entries will be made in the central securities registers of BC0981609, BC0981624, BC0981628, and CanPac;
- (h) The FIV Class A Shares and the FIV Class A Preferred Shares, none of which will be allotted or issued once the steps referred to in steps §(c) and §(e) above are completed, will be cancelled and the authorized share structure of FIV will be changed by eliminating the FIV Class A Shares and the FIV Class A Preferred Shares therefrom;
- (i) The Notice of Articles and Articles of FIV will be amended to reflect the changes to its authorized share structure made pursuant to this Plan of Arrangement;
- (j) On or before the Effective Date:
 - (i) All FIV Share Commitments will be exercisable for New Shares, BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares in accordance with the corporate reorganization terms of such commitments, whereby the acquisition of one FIV Share under an FIV Share Commitment will result in the holder of the FIV Share Commitment receiving one New Share and such number of BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares equal to the number of New Shares so received multiplied by the Exchange Factor,
 - (ii) Pursuant to the BC0981609 Commitment, the BC0981624 Commitment, the BC0981628 Commitment, and the CanPac Commitment, BC0981609, BC0981624, BC0981628, and CanPac will issue the required number of BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, or CanPac Shares upon the exercise of FIV Share Commitments as is directed by FIV, and
 - (iii) FIV will, as agent for BC0981609, BC0981624, BC0981628, and CanPac, collect and pay to BC0981609, BC0981624, BC0981628, and CanPac a portion of the proceeds received for each FIV Share Commitment so exercised, with the balance of the exercise price to be retained by FIV, as determined in accordance with §3.4 of the Arrangement Agreement.

3.2 Notwithstanding §3.1(e) and §3.1(j), no fractional BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares shall be distributed to the FIV Shareholders or the holders of FIV Share Commitments and as a result all fractional share amounts arising under such sections shall be rounded down to the nearest whole number. Any Distributed Subsidiary Shares not distributed as a result of this rounding down shall be dealt with as determined by the board of directors of FIV in its absolute discretion.

- 3.3 The holders of the FIV Class A Shares and the holders of New Shares and FIV Class A Preferred Shares referred to in §3.1(c), and the holders of the FIV Class A Preferred Shares referred to in §3.1(e), §3.1(f) and §3.1(g), shall mean in all cases those persons who are FIV Shareholders at the close of business on the Share Distribution Record Date, subject to Article 5.
- 3.4 In addition to the chronological order in which the transactions and events set out in §3.1 shall occur and shall be deemed to occur, the time on the Effective Date for the redemption of the FIV Class A Preferred Shares set out in §3.1(e) shall occur and shall be deemed to occur immediately upon any one of the BC0981609 Shares, BC0981624 Shares, BC0981628 Shares and CanPac Shares have been distributed to the FIV Shareholders as of the Share Distribution Record Date.
- 3.5 All New Shares, FIV Class A Preferred Shares, BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares issued pursuant to this Plan of Arrangement shall be deemed to be validly issued and outstanding as fully paid and non-assessable shares for all purposes of the BCBCA.
- 3.6 The Arrangement shall become final and conclusively binding on the FIV Shareholders, the BC0981609 Shareholder(s), the BC0981624 Shareholder(s), the BC0981628 Shareholder(s), the CanPac Shareholders, and FIV, BC0981609, BC0981624, BC0981628, and CanPac on the Effective Date.
- 3.7 Notwithstanding that the transactions and events set out in §3.1 shall occur and shall be deemed to occur in the chronological order therein set out without any act or formality, each of FIV, BC0981609, BC0981624, BC0981628, and CanPac shall be required to make, do and execute or cause and procure to be made, done and executed all such further acts, deeds, agreements, transfers, assurances, instruments or documents as may be required to give effect to, or further document or evidence, any of the transactions or events set out in §3.1, including, without limitation, any resolutions of directors authorizing the issue, transfer or redemption of shares, any share transfer powers evidencing the transfer of shares and any receipt therefore, and any necessary additions to or deletions from share registers.

ARTICLE 4 CERTIFICATES

- 4.1 Recognizing that the FIV Shares shall be redeemed and re-designated as FIV Class A Shares pursuant to §3.1(b)(i) and that the FIV Class A Shares shall be exchanged partially for New Shares pursuant to §3.1(c), FIV shall not issue replacement share certificates representing the FIV Class A Shares.
- 4.2 Recognizing that the Distributed Subsidiary Shares shall be transferred to the FIV Shareholders as consideration for the redemption of the FIV Class A Preferred Shares pursuant to §3.1(e), BC0981609, BC0981624, BC0981628, and CanPac shall issue one share certificate representing all of the Distributed Subsidiary Shares registered in the name of FIV, which share certificate shall be held by the Depositary until the Distributed Subsidiary Shares are transferred to the FIV Shareholders and such certificate shall then be cancelled by the Depositary. To facilitate the transfer of the Distributed Subsidiary Shares to the FIV Shareholders as of the Share Distribution Record Date, FIV shall execute and deliver to the Depositary and the Transfer Agent an irrevocable power of attorney, authorizing them to distribute and transfer the Distributed Subsidiary Shares to such FIV Shareholders in accordance with the terms of this Plan of Arrangement and BC0981609, BC0981624, BC0981628, or CanPac shall deliver a treasury order or such other direction to effect such issuance to the Transfer Agent as requested by it.

- 4.3 Recognizing that all of the FIV Class A Preferred Shares issued to the FIV Shareholders pursuant to §3.1(c) will be redeemed by FIV as consideration for the distribution and transfer of the Distributed Subsidiary Shares under §3.1(e), FIV shall issue one share certificate representing all of the FIV Class A Preferred Shares issued pursuant to §3.1(e) in the name of the Depositary, to be held by the Depositary for the benefit of the FIV Shareholders until such FIV Class A Preferred Shares are redeemed, and such certificate shall then be cancelled.
- 4.4 As soon as practicable after the Effective Date, BC0981609, BC0981624, BC0981628, and CanPac shall cause to be issued to the registered holders of FIV Shares as of the Share Distribution Record Date, share certificates representing the BC0981609 Shares, the BC0981624 Shares, the BC0981628 Shares, and the CanPac Shares to which they are entitled pursuant to this Plan of Arrangement and shall cause such share certificates to be mailed to such registered holders.
- 4.5 From and after the Effective Date, share certificates representing FIV Shares immediately before the Effective Date, except for those deemed to have been cancelled pursuant to Article 5, shall for all purposes be deemed to be share certificates representing New Shares, and no new share certificates shall be issued with respect to the New Shares issued in connection with the Arrangement.
- 4.6 FIV Shares traded after the Share Distribution Record Date and prior to the Effective Date shall represent New Shares, and shall not carry any right to receive a portion of the Distributed Subsidiary Shares.

ARTICLE 5 DISSENTING SHAREHOLDERS

- 5.1 Notwithstanding §3.1 hereof, holders of FIV Shares may exercise rights of dissent (the “**Dissent Right**”) in connection with the Arrangement pursuant to the Interim Order and in the manner set forth in sections 237 – 247 of the BCBCA (collectively, the “**Dissent Procedures**”).
- 5.2 FIV Shareholders who duly exercise Dissent Rights with respect to their FIV Shares (“**Dissenting Shares**”) and who:
- (a) are ultimately entitled to be paid fair value for their Dissenting Shares, shall be deemed to have transferred their Dissenting Shares to FIV for cancellation immediately before the Effective Date; or
 - (b) for any reason are ultimately not entitled to be paid fair value for their Dissenting Shares, shall be deemed to have participated in the Arrangement on the same basis as a non-dissenting FIV Shareholder and shall receive New Shares, BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares on the same basis as every other non-dissenting FIV Shareholder, and in no case shall FIV be required to recognize such person as holding FIV Shares on or after the Effective Date.
- 5.3 If an FIV Shareholder exercises the Dissent Right, FIV shall on the Effective Date set aside and not distribute that portion of the Distributed Subsidiary Shares that is attributable to the FIV Shares for which the Dissent Right has been exercised. If the dissenting FIV Shareholder is ultimately not entitled to be paid for their Dissenting Shares, FIV shall distribute to such FIV Shareholder his, her or its pro-rata portion of the Distributed Subsidiary Shares. If an FIV Shareholder duly complies with the Dissent Procedures and is ultimately entitled to be paid for

their Dissenting Shares, then FIV shall retain the portion of the Distributed Subsidiary Shares attributable to such FIV Shareholder (the “**Non-Distributed Subsidiary Shares**”), and the Non-Distributed Subsidiary Shares shall be dealt with as determined by the board of directors of FIV in its absolute discretion.

ARTICLE 6 AMENDMENTS

- 6.1 FIV, BC0981609, BC0981624, BC0981628, and CanPac may amend, modify and/or supplement this Plan of Arrangement at any time and from time to time prior to the Effective Date, provided that each such amendment, modification and/or supplement must be:
- (i) set out in writing;
 - (ii) filed with the Court and, if made following the FIV Meeting, approved by the Court; and
 - (iii) communicated to holders of FIV Shares, BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares, as the case may be, if and as required by the Court.
- 6.2 Any amendment, modification or supplement to this Plan of Arrangement may be proposed by FIV at any time prior to the FIV Meeting with or without any other prior notice or communication, and if so proposed and accepted by the persons voting at the FIV Meeting (other than as may be required under the Interim Order), shall become part of this Plan of Arrangement for all purposes.
- 6.3 FIV, with the consent of the other parties, may amend, modify and/or supplement this Plan of Arrangement at any time and from time to time after the FIV Meeting and prior to the Effective Date with the approval of the Court.
- 6.4 Any amendment, modification or supplement to this Plan of Arrangement may be made following the Effective Date but shall only be effective if it is consented to by FIV, BC0981609, BC0981624, BC0981628, and CanPac, provided that such amendment, modification or supplement concerns a matter which, in the reasonable opinion of FIV, BC0981609, BC0981624, BC0981628, and CanPac, is of an administrative nature required to better give effect to the implementation of this Plan of Arrangement and is not adverse to the financial or economic interests of FIV, BC0981609, BC0981624, BC0981628, and CanPac or any former holder of FIV Shares, BC0981609 Shares, BC0981624 Shares, BC0981628 Shares, and CanPac Shares, as the case may be.

ARTICLE 7 REFERENCE DATE

- 7.1 This plan of arrangement is dated for reference the _____ day of _____, 2013.

SCHEDULE "A" TO THE PLAN OF ARRANGEMENT

SPECIAL RIGHTS AND RESTRICTIONS FOR FIV CLASS A PREFERRED SHARES

The class A preferred shares as a class shall have attached to them the following special rights and restrictions:

Definitions

- (1) In these Special Rights and Restrictions,
 - (a) "**Arrangement**" means the arrangement pursuant to Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) S.B.C 2002, c.57 as contemplated by the Arrangement Agreement,
 - (b) "**Arrangement Agreement**" means the Arrangement Agreement dated as of October 7, 2013, between Five Nines Ventures Ltd. (the "**Company**"), 0981609 B.C. Ltd., 0981624 B.C. Ltd., 0981628 B.C. Ltd., and CanPac Investments Corp.,
 - (c) "**Old Common Shares**" means the common shares in the authorized share structure of the Company that have been re-designated as class A common shares without par value pursuant to the Plan of Arrangement,
 - (d) "**Effective Date**" means the date upon which the Arrangement becomes effective,
 - (e) "**New Shares**" means the common shares without par value created in the authorized share structure of the Company pursuant to the Plan of Arrangement, and
 - (f) "**Plan of Arrangement**" means the Plan of Arrangement attached as Schedule "A" to the Arrangement Agreement.
- (2) The holders of the class A preferred shares are not as such entitled to receive notice of, nor to attend or vote at, any general meeting of the shareholders of the Company.
- (3) Class A preferred shares shall only be issued on the exchange of Old Common Shares for New Shares and class A preferred shares pursuant to and in accordance with the Plan of Arrangement.
- (4) The capital to be allocated to the class A preferred shares shall be the amount determined in accordance with §3.1(d) of the Plan of Arrangement.
- (5) The class A preferred shares shall be redeemable by the Company pursuant to and in accordance with the Plan of Arrangement.
- (6) Any class A preferred share that is or is deemed to be redeemed pursuant to and in accordance with the Plan of Arrangement shall be cancelled and may not be reissued.

SCHEDULE "B"

FIV ASSETS TO BE TRANSFERRED TO 0981609 B.C. LTD.

Letter of Intent dated as of September 12, 2013, between Five Nines Ventures Ltd. and Blackgate Asset Ltd., and \$5,000 cash.

FIV ASSETS TO BE TRANSFERRED TO 0981624 B.C. LTD.

Letter of Intent dated as of September 12, 2013, between Five Nines Ventures Ltd. and NHS Industries Ltd., and \$5,000 cash.

FIV ASSETS TO BE TRANSFERRED TO 0981628 B.C. LTD.

Letter of Intent dated as of August 13, 2013, between Five Nines Ventures Ltd. and Norsemont Metals Ltd., and \$5,000 cash.

FIV ASSETS TO BE TRANSFERRED TO CANPAC INVESTMENTS CORP.

Merchant banking assets consisting of \$5,000 cash.

SCHEDULE "C"

**SPECIAL RESOLUTION TO APPROVE THE STOCK OPTION PLAN
OF 0981609 B.C. LTD.**

"BE IT RESOLVED THAT:

1. The stock option plan of the Corporation, as described in this management information circular of the Corporation dated [•], 2013, be and is hereby ratified and approved for the ensuing year; and

2. Any one (1) director or officer of the Corporation be authorized to make all such arrangements, to do all acts and things and to sign and execute all documents and instruments in writing, whether under the corporate seal of the Corporation or otherwise, as may be considered necessary or advisable to give full force and effect to the foregoing."

SCHEDULE "D"

**SPECIAL RESOLUTION TO APPROVE THE STOCK OPTION PLAN
OF 0981624 B.C. LTD.**

"BE IT RESOLVED THAT:

1. The stock option plan of the Corporation, as described in this management information circular of the Corporation dated [•], 2013, be and is hereby ratified and approved for the ensuing year; and
2. Any one (1) director or officer of the Corporation be authorized to make all such arrangements, to do all acts and things and to sign and execute all documents and instruments in writing, whether under the corporate seal of the Corporation or otherwise, as may be considered necessary or advisable to give full force and effect to the foregoing."

SCHEDULE "E"

**SPECIAL RESOLUTION TO APPROVE THE STOCK OPTION PLAN
OF 0981628 B.C. LTD.**

"BE IT RESOLVED THAT:

1. The stock option plan of the Corporation, as described in this management information circular of the Corporation dated [•], 2013, be and is hereby ratified and approved for the ensuing year; and
2. Any one (1) director or officer of the Corporation be authorized to make all such arrangements, to do all acts and things and to sign and execute all documents and instruments in writing, whether under the corporate seal of the Corporation or otherwise, as may be considered necessary or advisable to give full force and effect to the foregoing."

SCHEDULE "F"

**SPECIAL RESOLUTION TO APPROVE THE STOCK OPTION PLAN
OF CANPAC INVESTMENTS CORP.**

"BE IT RESOLVED THAT:

1. The stock option plan of the Corporation, as described in this management information circular of the Corporation dated [•], 2013, be and is hereby ratified and approved for the ensuing year; and
2. Any one (1) director or officer of the Corporation be authorized to make all such arrangements, to do all acts and things and to sign and execute all documents and instruments in writing, whether under the corporate seal of the Corporation or otherwise, as may be considered necessary or advisable to give full force and effect to the foregoing."