



PLANTFUEL ANNOUNCES DELAY IN FILING AUDITED ANNUAL FINANCIAL STATEMENTS

Vancouver, British Columbia, January 24, 2024. PlantFuel Life Inc. (“PlantFuel” or the “Company”) (CSE: FUEL, OTC: PLFLF, FSE: BR1B) announced today that it does not anticipate being in a position to file its audited annual financial statements (the “**Issuer Statements**”), management’s discussion and analysis and related certifications for the financial year ended September 30, 2023 on or before January 29, 2024, as required, due to a recent change of auditor for the Company and unanticipated complexities related to the audit.

Accordingly, the Company has requested the issuance of a management cease trade order under the provisions of National Policy 12-203 *Management Cease Trade Orders* (“**NP 12-203**”) so as to permit the continued trading in the Company’s common shares by persons other than insiders and employees of the Company. The Company’s finance and accounting teams are working diligently with its auditors, and the Company expects to have the audit of the Issuer Statements completed, and the Issuer Statements filed, no later than March 29, 2024.

The Company confirms that it intends to satisfy the provisions of NP 12-203 and issue bi-weekly default status reports for so long as the Company remains in default of the financial statement filing requirement, containing any material changes to the information in this release, all actions taken by the Company to remedy the default; particulars of any failure by the Company to fulfill these provisions, any subsequent defaults of the Company requiring a default announcement and any other material information concerning the affairs of the Company not previously disclosed. The Company is not subject to any insolvency proceedings nor is there in other material information concerning the affairs of the Company that has not been generally disclosed.

For further information, please visit <https://plantfuellife.com/> or contact:

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About PlantFuel Life Inc.

PlantFuel Life Inc is a scientifically focused, plant-based wellness company managed by successful entrepreneurs with extensive experience in the area of customer-packaged goods, manufacturing, logistics, and distribution. <https://plantfuellife.com/>

Forward-Looking Information Cautionary Statement

This press release may contain certain “forward-looking information” and “forward-looking statements” within the meaning of applicable Canadian securities legislation. All information contained herein that is not historical in nature may constitute forward-looking information. Forward-looking statements may be identified by statements containing the words “believes”, “anticipates”, “plans”, “intends”, “will”, “should”, “expects”, “continue”, “estimate”, “forecasts” and other similar expressions. Forward-looking information contained herein includes, without limitation, the delay and anticipated filing date of the Company’s 2023 annual financial statements and related MD&A.

Developing forward-looking information involves reliance on several assumptions and considerations of certain risks and uncertainties, some of which are specific to PlantFuel and others that apply to the industry generally. The risk factors and uncertainties that could cause actual results to differ materially from the anticipated results or expectations expressed in this press release. For additional information about assumptions and risks and uncertainties applicable to PlantFuel, please refer to PlantFuel’s listing statement dated August 22, 2019 which is available on PlantFuel’s SEDAR profile at www.sedar.com.

Readers are cautioned to consider these and other factors, uncertainties and potential events carefully and not to put undue reliance on forward-looking information. The forward-looking information contained herein is made as of the date of this press release and is based on the beliefs, estimates, expectations and opinions of management on the date such forward-looking information is made. The Company undertakes no obligation to update or revise any forward looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.