

PLANTFUEL LIFE INC.

PlantFuel Life Announces Stock Option Grants and Share Issuances

MISSISSAUGA, ONTARIO, August 10, 2021 / PlantFuel Life Inc. (CSE: FUEL) (OTC: BLLXF) (FSE: BRIB) (the “Company”) announces that it has granted an aggregate of 3,000,000 incentive stock options (the “Options”) to certain directors and officers of the Company pursuant to its stock option plan at an exercise price of \$0.325 per common share for a period of three years.

Additionally, the Company announces that, further to its news release of March 29, 2021, and pursuant to a consulting agreement (the “Agreement”) entered into with a consultant (the “Consultant”) and subject to the approval of the Canadian Securities Exchange it proposes to issue 76,923 common shares (the “Shares”) of the Company at a deemed price of \$0.325 per Share for past services provided by the Consultant.

Pursuant to the Agreement, the Company agreed to remunerate the Consultant \$25,000, exclusive of HST, per quarter, payable in Shares of the Company. The deemed value of the Shares was determined by the closing market price on the day proceeding the issuance of the Shares.

All Shares issued pursuant to the Agreement will be subject to a mandatory four month hold period from the dates of issuances.

About PlantFuel Life Inc.

PlantFuel Life Inc is a scientifically focused plant-based wellness company managed by a group of successful entrepreneurs who have extensive experience in the areas of consumer-packaged goods, manufacturing, logistics, and distribution. FUEL is a CPG life science company focused on the plant-based foods and supplements industry. <https://plantfuel.com/>

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The Canadian Securities Exchange (“CSE”) has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.