



2500 Meadowpine Blvd
Unit 202
Mississauga, ON L5N 6C4
Ph: (416) 262-0871
Email: ir@sirebioscience.com
www.sirebioscience.com

Sire Bioscience Announces Extension to Hold Annual General Meeting and File Executive Compensation

Toronto, Ontario / June 19, 2020 – Sire Bioscience Inc. (CSE:SIRE) (OTC:BLLXF) (FSE:BR1B) (“Sire” or the “Company”) announces that, due to the health implications and constraints associated with the COVID-19 pandemic in terms of social gatherings and travel restrictions, the Company is relying on the blanket relief provided by the Canadian Securities Administrators and the British Columbia Securities Commission in respect of the following:

- a) the requirement to hold its annual general meeting (the “AGM”) within 15 months of its last preceding AGM (pursuant to section 182 of the *Business Corporations Act* (British Columbia)).
- b) the requirement to file a statement of executive compensation within 180 days of the Company's year end (pursuant to section 9.3.1(2.2) of National Instrument 51-102 – Continuous Disclosure Obligations).

The Company received an extension until December 11, 2020 from the BC Registrar of Companies to hold its next AGM.

The Company is relying on section 11 of BC Instrument 51-516 *Temporary Exemptions from Certain Requirements to File or Send Securityholder Materials* in respect of the filing of an executive compensation disclosure document and will include such statement of executive compensation in the information circular to be mailed to security holders and filed on SEDAR in connection with its AGM.

About Sire Bioscience

SIRE's principal business activity is to engage in the investment, production of, and sale of hemp, CPG products both CBD infused and non CBD infused. Its mission is to offer people a way to connect with themselves, with others, and with the world around them.

SIRE is headquartered in Toronto, Ontario and is backed by a group of successful entrepreneurs who have extensive experience in the areas of manufacturing, logistics, and renewable energy. It has secured a state-of-the-art agricultural facility in Leamington, Ontario – a pre-eminent locale for hemp cultivation in Canada.

FOR INFORMATION, CONTACT:

SIRE BIOSCIENCE INC.

E: ir@sirebioscience.com

The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.