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Sire Bioscience Announces Stock Option Grants

TORONTO, Ontario, March 30, 2020 – Sire Bioscience Inc. (CSE:SIRE) (OTC:BLXF) (FSE:BR1B) (“SIRE” or the “Company”) announces that it has granted an aggregate of 27,700,000 incentive stock options (the “Options”) to certain directors, officers and consultants of the Company pursuant to its stock option plan. 1/36 of each such Option granted shall vest and become exercisable on a cumulative monthly basis commencing on the date that the Option is granted, for a period of three years until all such Options have become fully vested. Each Option is exercisable into one common share of the Company at a price of \$0.02 per common share. The Options will expire 5 years from the date of the grant. Sire grants stock options as a part of its strategy to incent and retain a strong team that will drive growth.

About Sire Bioscience Inc.

SIRE’s principal business activity is to engage in the investment, production of, development of hemp and CBD and non-CBD products. SIRE has its wholly owned facility in Leamington, Ontario. The land parcel includes 50 acres of prime horticultural land, with a 160,000 sq. ft. facility of combined greenhouse and indoor space. SIRE’s goal is to become a vertically integrated CPG life science company with its “House of Brands” offering.

SIRE is headquartered in Mississauga, Ontario and is managed by a group of successful entrepreneurs who have extensive experience in the areas of consumer packaged goods, manufacturing, logistics, and distribution.

FOR INFORMATION, CONTACT:

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The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-Looking Information Cautionary Statement

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release. Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.