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Blox Labs Announces Closing of Private Placement and Completion of Share Exchange with Best Cannabis Products Inc.

August 29, 2019 - Toronto, Ontario – Blox Labs Inc. (“Blox” or “the Company”) (CSE: BLOX) (Frankfurt: BR1B) (OTC: BLLXF) wishes to announce that it has closed a private placement (the “Offering”) wherein it has issued 47,923,330 common shares (the “Shares”) at \$0.05 per share for aggregate proceeds of \$2,396,167. No finder’s fees were paid in connection with the Offering.

In addition, the Company issued 234,800,000 Shares to the shareholders of Best Cannabis Products Inc. (“BCP”) pursuant to a share exchange agreement dated February 28, 2019 with BCP and its shareholders. The completion of this share exchange has resulted in a reverse takeover (“RTO”) of Blox by BCP. The resulting issuer will change its name to Sire Bioscience Inc. and will trade under the ticker symbol “SIRE” upon receipt of final approval from the Canadian Securities Exchange, which is expected to occur in early September 2019.

A copy of the Form 2A listing statement in connection with the RTO was prepared in accordance with the policies of the CSE and will be available on SEDAR at www.sedar.com and the CSE website prior to the commencement of trading on the CSE.

About Blox Labs Inc.

As a result of the RTO, Blox will change the nature of its business from technology development to life sciences, with a focus on the cultivation, production and sale of industrial hemp. BCP has obtained its Industrial Hemp License from Health Canada under no. LIC-MAQ20YRUT8-2019. BCP is a Canadian company headquartered in Toronto, Ontario that owns a 50 acre parcel of land, inclusive of a 160,000 sq. ft. state-of-the-art greenhouse, in Leamington, Ontario – a preeminent locale for hemp cultivation in Canada.

For additional information:

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No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis and other disclosure filings with Canadian securities regulators, which are posted on www.sedar.com.