

**FORM 51-102F3**  
**Material Change Report**

**Item 1: Name and Address of Company**

Blox Labs Inc. (the "Issuer")  
213 Sterling Road, Suite 206  
Toronto, ON M6R 2B2

**Item 2: Date of Material Change**

May 8, 2018

**Item 3: News Release**

A news release was issued and disseminated by the Issuer on May 8, 2018 and filed on SEDAR ([www.sedar.com](http://www.sedar.com)). A copy of the news release is attached as Schedule A hereto.

**Item 4: Summary of Material Change**

Sean McGrath has been appointed as Chief Financial Officer of the Issuer, effective immediately. Mr. McGrath replaces Jens Brandt, who stepped down as Chief Financial Officer and Director of Blox Labs, effective immediately. Sean McGrath is a Chartered Professional Accountant (CPA, CGA) who has spent the last 20 years providing financial management and consulting services to publicly traded companies.

**Item 5: Full Description of Material Change**

Please see the attached Schedule A.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable

**Item 7: Omitted Information**

None

**Item 8: Executive Officer**

Jeff Zanini, Chief Executive Officer, Telephone: 416.262.0871

**Item 9: Date of Report**

May 8, 2018

## Schedule A - News Release

### Blox Labs Appoints New Chief Financial Officer

Toronto, Ontario – May 8, 2018 - Blox Labs Inc. (“BLOX” or “the Company”) (CSE: BLOX) (Frankfurt: BR1B) is pleased to announce the appointment of Mr. Sean McGrath as Chief Financial Officer of the Company effective immediately. Mr. McGrath will replace Mr. Jens Brandt who will step down as CFO and Director of Blox Labs.

Mr. Sean McGrath is a Chartered Professional Accountant (CPA, CGA) that has spent the last 20 years providing financial management and consulting services to publicly traded companies. Sean has worked in the energy, technology and mining sectors. He is currently the Chief Financial Officer and a Director of Volt Energy Corp., a TSX-V listed mineral exploration company in Canada. He previously served as the Chief Financial Officer for Moovly Media Inc., a technology company that provides a cloud-based platform which enables users to create and generate multimedia content. Prior to this Sean held the position of General Manager of Finance for Minera IRL Limited, a South American gold producer listed on the TSX, BVL and AIM stock exchanges.

The Company would like to thank Mr. Jens Brandt for his years of service and wishes him success in his future endeavors.

#### About Blox Labs

Blox Labs Inc. is a technology development company focused on creating best-in-class software solutions driven by emerging trends in Blockchain, Smart Contracts and Decentralized Applications. BLOX is helping customers with solutions for business problems from proofs of concept through execution. The Company is currently piloting blockchain solutions for supply chain management and improvement as well as other areas. BLOX is actively targeting partnerships and strategic acquisitions of growth companies.

#### Blox Labs Inc.

Jeff Zanini, CEO and Director

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Website: [www.bloxlabs.ca](http://www.bloxlabs.ca)

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.

#### Forward-Looking Information

This news release includes forward-looking information within the meaning of Canadian securities legislation concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company, including future plans for development of technologies by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this news release are made as of the date of this news release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.