## **Blox Labs Announces Management and Director Changes**

Toronto, Ontario - March 29, 2018 - Blox Labs Inc. ("BLOX" or "the Company") (CSE: BLOX) (Frankfurt: BR1B) announces today that Director Jeffrey ("Jeff") Zanini has been appointed as the new Chief Executive Officer of the Company, effective immediately. Mr. Zanini has more than 25 years of experience as a Senior Executive in Supply Chain Logistics. He has a track record for building best-in-class organizations with a relentless focus on growth strategies and profitability. Harald Seemann has resigned as Chief Executive Officer and Director of the Company, effective immediately. Mr. Seemann has advised the Company that he is the subject of a regulatory investigation being conducted by the Ontario Securities Commission. Mr. Seemann is unable to provide further information relating to the regulatory investigation at this time. The Company is advised by Mr. Seemann that he is cooperating with the regulatory investigation and that he believes the matter will be resolved in the near future. The Board of Directors of BLOX wishes to thank him for his contributions to the Company, including a successful corporate restructuring at the end of 2017. In addition, Jerry Habuda has been appointed to the Company's Board of Directors, effective immediately. Mr. Habuda enjoyed a long and distinguished career with the Toronto Police Department and has over 35 years of experience in law enforcement and specialized units.

## **About Blox Labs**

Blox Labs Inc. is a technology development company focused on creating best-in-class software solutions driven by emerging trends in Blockchain, Smart Contracts and Decentralized Applications. BLOX is helping customers with solutions for business problems from proofs of concept through execution. The Company is currently piloting blockchain solutions for supply chain management and improvement as well as other areas. BLOX is actively targeting partnerships and strategic acquisitions of growth companies.

## Blox Labs Inc.

Jeff Zanini CEO and Director

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.

## Forward-Looking Information

This news release includes forward-looking information within the meaning of Canadian securities legislation concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company, including future plans for development of technologies by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this news release are made as of the date of this news release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.