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Blox Labs Completes Share Consolidation and Name Change, Closes Private Placement of Post-Consolidated Equity Units

Toronto, ON - November 24, 2017 - Blox Labs Inc. ("BLOX" or the "Company") (CSE: BLOX) (FSE: BR1B) is pleased to announce the completion of its 2:1 share consolidation and name change from Big Rock Labs Inc. to Blox Labs Inc.

The common share consolidation record date was November 22, 2017 and the common share consolidation became effective that day. In connection with the share consolidation, in accordance with CSE Policy 9 Section 3.1, the Company changed its name to Blox Labs Inc. In order to align with this new name, the Company also completed a CSE trading symbol change to BLOX.

BLOX has successfully closed its non-brokered private placement financing (the "Offering") announced on November 8, 2017. The Company raised gross proceeds of \$700,000 CAD through the issuance of 14 million post-consolidated units at a price of five cents per unit. Each unit consists of one post-consolidated common share and one half of one post-consolidated common share purchase warrant. Each whole warrant is convertible into one common share at a price of ten cents per share and is exercisable for a period of 24 months.

Proceeds of the Offering will be used for ongoing software development including the assessment and development of blockchain applications, identifying business acquisitions and partnerships in the technology sector as well as for general working capital, marketing and corporate purposes. The securities issued by the Company in connection with the Offering are subject to a four months plus one day resale restriction following the date of distribution under applicable Canadian provincial securities laws.

About the Company

Blox Labs Inc. (CSE: BLOX) (FSE: BR1B) is a boutique technology development company that is focused on creating best-in-class smartphone apps and software solutions that are driven by emerging trends in Blockchain, Smart Contracts and Decentralized Application Technologies. BLOX is actively targeting strategic acquisitions of high growth companies in the technology sector and is open to partnerships.

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BLOXLabs

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Forward-Looking Information

This news release includes forward-looking information within the meaning of Canadian securities legislation concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company, including future plans for development of technologies by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this news release are made as of the date of this news release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

No securities of the Company (including, for greater certainty, the Units, Shares or Warrants) have been or will be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state, district or commonwealth of the United States (as defined in Regulation S under the U.S. Securities Act). Accordingly, these securities may not be offered or sold, directly or indirectly, within the United States or to or for the account or benefit of any "U.S. Person" (as defined in Regulation S under the U.S. Securities Act), absent an exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws. This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described in this news release in the United States or any jurisdiction where such offer or sale would be unlawful, or for the account or benefit of any U.S. Person or person within the United States.