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Big Rock Labs Terminates Letter of Intent for Proposed Reverse Takeover and Name Change

Toronto, ON - April 26, 2017 - Big Rock Labs Inc. ("Big Rock" or the "Company") (CSE: BLA) (FSE: BR1) announces that it has terminated the non-binding Letter of Intent with respect to a proposed Reverse Takeover ("RTO") of 1945894 Ontario Ltd. and its wholly owned U.S. subsidiary, as described in the press release on April 13, 2017.

Based on current market conditions of the oil & gas market, the transaction was not in the best interests of Big Rock shareholders.

The Company's Board of Directors will continue to pursue an RTO or a similar transaction with a suitable candidate.

About the Company

Big Rock Labs Inc. (CSE: BLA) (FSE: BR1) is an emerging Canadian technology company that specializes in digital product research and development. The Company is actively targeting strategic acquisitions of high growth companies in emerging industries.

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The CSE has not reviewed, nor approved or disapproved the content of this press release.

Forward-Looking Information

This press release includes forward-looking information within the meaning of Canadian securities legislation concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company, including future plans for development of technologies by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.