## FORM 51-102F3 MATERIAL CHANGE REPORT

#### Item 1: Name and Address of Company

Delota Corp. (formerly, Spyder Cannabis Inc.) (the "**Company**") 7941 Jane Street, Unit 2 Concord, Ontario L4K 2M7

#### Item 2: Date of Material Change

May 15 and 16, 2023.

## Item 3: News Release

A news release was issued and disseminated via Newsfile Corp. on May 12, 2023 and subsequently filed on SEDAR at <u>www.sedar.com</u>.

#### Item 4: Summary of Material Change

Please see item 5.1 below.

## Item 5.1: Full Description of Material Change

The Company received confirmation from the Canadian Securities Exchange (the "**CSE**") that the common shares of the Company will commence trading on the CSE effective at market open on May 15, 2023.

In connection with the listing of its common shares on the CSE, the Company submitted a request to voluntarily delist its common shares from TSX Venture Exchange ("**TSXV**"). The TSXV delisting will be effective at the close of the market on May 16, 2023.

The Company's trading symbol "LOTA" will remain unchanged, and shareholders will not be required to take any action in connection with the CSE listing.

## Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

## Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)

Not applicable.

#### Item 7: Omitted Information

No information has been omitted on the basis that it is confidential information.

#### Item 8: Executive Officer

For additional information with respect to this material change, the following person may be contacted:

# **Cameron Wickham**

Executive Vice Chair and Chief Executive Officer T: (905) 330-1602 E: <u>info@delota.com</u>

# Item 9: Date of Report

May 17, 2023.