

DELOTA CORP. ANNOUNCES CSE LISTING AND TSXV DELISTING

Vaughan, Ontario – May 12, 2023 – Delota Corp. (“**Delota**” or the “**Company**”) (TSXV: LOTA), an established Canadian vape and cannabis retailer, is pleased to announce that the Company has received confirmation from the Canadian Securities Exchange (the “**CSE**”) that the common shares of the Company are expected to commence trading on the CSE effective at market open on May 15, 2023.

In connection with the listing of its common shares on the CSE, the Company has submitted a request to voluntarily delist its common shares from TSX Venture Exchange (“**TSXV**”). The TSXV delisting is expected to be effective at the close of the market on May 16, 2023.

The Company's trading symbol "LOTA" will remain unchanged, and shareholders will not be required to take any action in connection with the CSE listing.

About Delota Corp.

Delota is an established vape and cannabis retailer that curates and sells vape and nicotine-related products, other smoking cessation products, cannabis products, and accessories where regulations permit. The Company currently operates 28 brick-and-mortar specialty vape stores in Ontario under the 180 Smoke Vape Store banner name, a leading Canada-wide specialty vape e-commerce platform (www.180smoke.ca), and five licensed dispensaries under the [Offside Cannabis](#) banner name in Ontario.

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Neither the TSXV nor its Market Regulator (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements

This press release contains "forward-looking statements or information". Forward-looking statements can be identified by words such as: anticipate, intend, plan, goal, seek, believe, project, estimate, expect, strategy, future, likely, may, should, will and similar references to future periods. Examples of forward-looking statements in this press release include, among others, the anticipated date that the common shares of the Company will be delisted from the TSXV and statements regarding information about future plans, expectations and overall objectives of the Company.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations, and assumptions regarding the future of our business, future plans, and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. The Company may not actually achieve its plans, projections, or expectations. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: the Company not being unable to grow its retail footprint, the adequacy of our cash flow and earnings, the availability of future financing and/or credit, developments and changes in laws and regulations, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, consumer sentiment towards the Company's products, failure of counterparties to perform their contractual obligations, government regulations, competition, loss of key employees and consultants, and general economic, market or business conditions, the impact of technology and social changes on the products and industry, as well as those risk factors discussed or referred to in disclosure documents filed by the Company with the securities regulatory authorities in certain provinces of Canada and available at www.sedar.com. Given these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements.

Any forward-looking statement made by us in this press release is based only on information currently available to us and speaks only as of the date on which it is made. Except as required by applicable securities laws, we undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.