

LETTER OF TRANSMITTAL

In connection with the name change of Spyder Cannabis Inc. (“**Spyder**” or the “**Company**”) to Delota Corp., the undersigned hereby represents and warrants that the undersigned is the owner of the number of common shares (the “**Common Shares**”) of Spyder, which Common Shares are represented by the share certificate(s) or direct registration (“**DRS**”) advise(s) described below and delivered herewith and the undersigned has good title to the Common Shares represented by the said certificate(s) or DRS advice(s), free and clear of all liens, charges, and encumbrances, and has full power and authority to herewith deposit such shares. The below-listed Common Shares of Spyder are hereby surrendered in exchange for Common Shares of Delota Corp.

The completed letter of transmittal, accompanied by the share certificate(s) of the Company should be delivered by courier or by hand to: Capital Transfer Agency ULC, 390 Bay Street, Suite 920, Toronto, Ontario M5H 2Y2.

PLEASE DO NOT FORWARD SHARE CERTIFICATES TO THE HEAD OFFICE OF THE COMPANY.

The undersigned hereby delivers to you the following share certificate(s) representing Common Shares of which the undersigned has full power and authority to deposit, sell, assign and transfer.

Number on Certificate(s)	Name in which Registered	Number of Common Shares shown on face of certificate(s)

(Attach list if the space above is insufficient)

A. NUMBER OF CERTIFICATES FOR COMMON SHARES OF DELOTA CORP.	
Shareholders shall receive one common share of Delota Corp. for everyone Common Share.	
Register to:	Number of Common Shares
Name: _____	
Address: _____	
Postal code _____	

(See instructions on reverse. Attach list if the space above is insufficient.)

<p>B. DELIVERY: Mail or make available for delivery certificate(s) representing Common Shares as indicated in Box A above or as follows:</p> <p>Mail as follows: Name: _____ Address: _____ _____ Postal Code: _____ _____</p> <p align="center">-or-</p> <p><input type="checkbox"/> Make available for pick-up at the office of Capital Transfer Agency ULC, against a counter receipt.</p>	<p>C. IMPORTANT: This box must be completed fully if the name in which any new common shares are to be issued differs from the name of the registered holder appearing on the existing certificate(s).</p> <p>Date: _____</p> <p>Signature: _____</p> <p>Signature Guaranteed by: _____ _____</p>
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IMPORTANT: THIS LETTER OF TRANSMITTAL MUST BE DATED AND SIGNED

DATED: _____

Signature of Shareholder: _____

INSTRUCTIONS

1. Each registered holder of Common Shares desiring to receive a new share certificate(s) must deliver this letter of transmittal completed and signed, together with the certificate(s) of the Company (and other relevant documents, if any) to Capital Transfer Agency ULC (the “**Transfer Agent**”) at the office of the Transfer Agent set out below. The method of delivery of certificate(s) representing Common Shares is at the option and risk of the holder of Common Shares and it is recommended such documents be delivered by hand to the Transfer Agent and a receipt obtained. Delivery will be effected only when documents are actually received by the Transfer Agent at the office set out below.
2. Each registered holder of Common Shares desiring to receive a new share certificate(s), must fill in the delivery instructions in Part B and sign and date this letter of transmittal. If Part B is not completed, the new share certificate(s) will be mailed to the shareholder at the shareholder’s address recorded on the books of the Transfer Agent.
3. If no change in the name(s) of the registered holder(s) appearing on the existing share certificate(s) is desired but more than one new certificate is to be issued in that name, a holder should also fill out Part A of this letter of transmittal. Any registered holder who does not fill out Part A will receive one new certificate for each registration appearing on the existing certificate(s) of the Company delivered herewith and representing the aggregate number of Common Shares represented by such certificate(s). No charge will be made for one new replacement certificate.
4. A registered holder who wishes to have a certificate(s) registered in the name(s) of a person(s) other than the registered holder(s) must fill in Part C as well as Part A and B of the letter of transmittal and must endorse the existing certificate(s) delivered with this letter of transmittal. The signature(s) of the registered holder(s) must correspond in every respect with the name(s) appearing on the face of such certificate(s). **Such signature(s) must be guaranteed by a member of the Stock Transfer Association Medallion (STAMP) Program.**
5. Where this letter of transmittal is executed on behalf of a corporation, partnership or association or by any agent, executor, administrator, trustee, curator, guardian or any person acting in a representative capacity, the letter of transmittal must be accompanied by evidence of authority to act satisfactory to the Transfer Agent.
6. Additional copies of this letter of transmittal may be obtained from the Transfer Agent.
7. If a share certificate has been lost or destroyed, the letter of transmittal should be completed as fully as possible and forwarded to the Transfer Agent together with correspondence stating that the original certificate has been lost. The Transfer Agent will forward appropriate documentation.
8. Any questions should be directed to the Transfer Agent at the telephone number, e-mail address or location set out below:

Capital Transfer Agency ULC
390 Bay Street, Suite 920
Toronto, Ontario M5H 2Y2
Telephone: (416) 350-5007
Facsimile: (416) 350-5008
Email: info@capitaltransferagency.com