

Spyder Cannabis Announces Annual and Special Meeting of Shareholders

Vaughan, Ontario--(Newsfile Corp. - March 1, 2021) - Spyder Cannabis Inc. (TSXV: SPDR) ("**Spyder Cannabis**" or the "**Company**"), an established Canadian cannabis and vape retailer, is pleased to announce that it intends to hold its annual and special meeting of shareholders (the "**Meeting**") on July 12, 2021 in Toronto, Ontario. The Company is issuing this press release at the request of the TSX Venture Exchange (the "**TSXV**"), as the Company has not held one or more prior annual shareholder meetings within the time periods prescribed by the TSXV. The specific time, location and format of the Meeting will be provided in the Company's notice of meeting and management information circular, which will be filed on the Company's SEDAR profile at www.sedar.com in advance of the Meeting in accordance with applicable securities laws.

About Spyder Cannabis Inc.

Spyder is a cannabis and vape retailer that operates in jurisdictions where the products are federally legal in Canada. The Company, through its subsidiaries, is a retailer involved in the development of two retail business units. The first is the sale of cannabis products and the second is the sale of smoking cessation products.

Additional Information

For more information, please contact:

Spyder Cannabis Inc.

Dan Pelchovitz

President & CEO

T: 1.888.504.7737

E: corporate@spydercannabis.com

Cautionary Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements contained in this press release may constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to the Company. Risk factors that could cause actual results or outcomes to differ materially from the results expressed or implied by forward-looking information include, among other things, general economic and business conditions and a changes in the regulatory conditions in the markets within which the Company operates. The Company cautions the reader that the above list of risk factors is not exhaustive. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance

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