Spyder Cannabis Inc. Board Change

TORONTO, ONTARIO – November 4, 2020 – Spyder Cannabis Inc. (TSX-V: "SPDR") (the "Company") announces that Benjamin Leung, an independent director of Spyder Cannabis Inc., has resigned.

"On behalf of the Company and our board, I want to thank Mr. Leung for his contribution to the rollout of Spyder Cannabis' first retail locations in Ontario and Calgary. We wish him all the success in his future endeavours", stated Dan Pelchovitz, the Company's CEO.

For further information please contact:

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