Spyder Cannabis Announces Opening of Calgary Cannabis Dispensary

Vaughan, Ontario--(Newsfile Corp. - September 23, 2020) - Spyder Cannabis Inc. (TSXV: SPDR) ("Spyder" or the "Company") and its wholly-owned associated applicants, The Green Spyder Inc. and Spyder Cannabis Subco Inc., is pleased to announce that its Calgary Cannabis dispensary located at 140-104 58 Avenue SE, will be open for business effective Saturday, September 26, 2020.

"The Spyder team is excited to commence operations at its second location and bring its best of class customer service and retail experience to one of Calgary's busiest commercial hubs," stated Dan Pelchovitz, the company's CEO.

The company is also currently looking at several additional locations in both Alberta and Ontario where it intends to expand the Spyder Cannabis brand's footprint.

About Spyder Cannabis Inc.

Spyder is a Cannabis, Vape and CBD retailer that operates in jurisdictions where the products are federally legal in both Canada and the United States. The Company, through its subsidiaries, is a retailer involved in the development of three retail business units. The first is the sale of Cannabis products, the second is the sale of Hemp CBD in the United States only, the third is the sale of smoking cessation products in Ontario.

For more information, please contact: Dan Pelchovitz 905-265-8273

Cautionary Statements

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