

## **Spyder Cannabis Announces Final Approvals to Open Niagara Falls and Calgary Cannabis Dispensaries**

Vaughan, ON, July 29, 2020 - Spyder Cannabis Inc. (TSXV: SPDR) ("Spyder" or the "Company") and its wholly-owned associated applicants, The Green Spyder Inc. and Spyder Cannabis Subco Inc., is pleased to provide the following update:

### **Niagara Falls and Cannabis Dispensary**

The Company is pleased to announce that its dispensary located at 6474 Lundy's Lane, passed its final inspection on July 27, 2020, and intends to open for business in the first week of August 2020.

### **Calgary Cannabis Dispensary**

The Company is also pleased to announce that its dispensary located at #140, 104 – 58 Avenue SE, was formally issued a Retail Cannabis Store License (No. 781144-1) and intends to open for business in August 2020.

“Both dispensaries are located in busy commercial hubs, in their respective cities. The Spyder team is excited to commence operations and bring its best of class customer service and retail experience to both cities”, stated Dan Pelchovitz, the Company’s CEO.

### **About Spyder Cannabis Inc.**

Spyder is a Cannabis, Vape and CBD retailer that operates in jurisdictions where the products are federally legal in both Canada and the United States. The Company, through its subsidiaries, is a retailer involved in the development of three retail business units. The first is the sale of Cannabis products, the second is the sale of Hemp CBD in the United States only, the third is the sale of smoking cessation products in Ontario.

### **Cautionary Statements**

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