

**SPYDER CANNABIS INC.  
(FORMERLY, ANCHOR CAPITAL COMPANY)**

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Company**

Spyder Cannabis Inc. (the “Company” or “Spyder”)  
312 Meridian Rd. NE Unit B/C  
Calgary, AB  
T2A 2N6

**Item 2: Date of Material Change**

June 30, 2020.

**Item 3: News Release**

A news release was issued and disseminated on June 30, 2020 and filed on SEDAR at [www.sedar.com](http://www.sedar.com), a copy of which is attached hereto as Schedule “A”.

**Item 4: Summary of Material Change**

The Company has announced the receipt of its Retail Store Authorization for its Niagara Falls dispensary located at 6474 Lundy’s Lane.

**Item 5.1: Full Description of Material Change**

See attached news release at Schedule “A” to this report.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)**

Not applicable.

**Item 7: Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8: Executive Officer**

For additional information with respect to this material change, the following person may be contacted:

Dan Pelchovitz, President and Chief Executive  
Officer, Spyder Cannabis Inc. Telephone:  
1.888.504.7737  
Email: [corporate@spydercannabis.com](mailto:corporate@spydercannabis.com)

**Item 9: Date of Report**

This report is dated as of the 6th day of July, 2020.

**SCHEDULE "A"**

Please see attached.

# Spyder Cannabis Announces Receipt of RSA ("Retail Store Authorization") for its Niagara Falls dispensary

Vaughan, Ontario--(Newsfile Corp. - June 30, 2020) - Spyder Cannabis Inc. (TSXV: SPDR) ("**Spyder**" or the "**Company**") and its wholly-owned associated applicants, The Green Spyder Inc. and Spyder Cannabis Subco Inc., is pleased to provide the following update:

## **Niagara Falls Cannabis Dispensary**

Further to the announcement of receipt of a Retail Operator License ("ROL"), the Company is pleased to announce the receipt of its Retail Store Authorization ("RSA") for its Niagara Falls dispensary located at 6474 Lundy's Lane. The Company plans to begin operations at the location in July once the pre-opening inspection is completed, while ensuring it complies with COVID 19 provincial regulations and focusing on its curbside pickup and delivery business.

## **About Spyder Cannabis Inc.**

Spyder is a Cannabis, Vape and CBD retailer that operates in jurisdictions where the products are federally legal in both Canada and the United States. The Company, through its subsidiaries, is a retailer involved in the development of three retail business units. The first is the sale of Cannabis products, the second is the sale of Hemp CBD in the United States only, the third is the sale of smoking cessation products in Ontario.

## **Cautionary Statements**

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release includes statements containing certain "forward-looking information" within the meaning of applicable securities laws ("forward-looking statements"). Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur.*

## **FOR ADDITIONAL INFORMATION, PLEASE CONTACT:**

### **Spyder Cannabis Inc.**

Dan Pelchovitz

President & Chief Executive Officer

Telephone: 1.888.504.7737

Email: [corporate@spydercannabis.com](mailto:corporate@spydercannabis.com)

To view the source version of this press release, please visit

<https://www.newsfilecorp.com/release/58834>