

Spyder Announces Closing of the Second Tranche of Issuance of Shares for Services to AGORA

Vaughan, ON, January 10, 2020 - Spyder Cannabis Inc. (TSXV: SPDR) ("**Spyder**" or the "**Company**") is pleased to announced that, as disclosed in the Company's news release dated June 18, 2019 (the "**Initial News Release**"), it has, subject to the approval of the TSX Venture Exchange, issued 193,846 common shares of Spyder at a deemed price of \$0.065 per share in consideration for the provision of \$12,600 in services provided by AGORA Internet Relations Corp. ("**AGORA**").

As disclosed in the Initial News Release, the Company has entered into an Online Marketing Agreement (the "**Agreement**") with AGORA, pursuant to which the Company will issue common shares in consideration for the services provided by AGORA. The terms of the Transaction remain the same as disclosed in the Initial News Release.

Completion of the Transaction is subject to the receipt of all necessary approvals, including the approval of the TSX Venture Exchange and the securities regulatory authorities.

Cautionary Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes statements containing certain "forward-looking information" within the meaning of applicable securities laws ("forward-looking statements"). Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur.

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