

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102 *Continuous Disclosure Requirements*

1. Names of the parties to the transaction.

Spyder Cannabis Inc. (formerly, Anchor Capital Corporation) (the “**Company**”)
Spyder Vapes Inc. (“**Old Spyder**”)

2. Description of the transaction.

On May 31, 2019, the Company completed its previously announced qualifying transaction (the “**Transaction**”) with Old Spyder. The Transaction was structured as a “three-cornered” statutory amalgamation of Old Spyder and a wholly-owned subsidiary of the Company, and resulted in the Company acquiring all of the securities of Old Spyder (the “**Amalgamation**”). As part of the Transaction, the Company changed its name to “Spyder Cannabis Inc.”, and effected a change to its management and board of directors.

Following completion of the Transaction, the issued and outstanding common shares in the capital of the Company (“**Common Shares**”) will be listed for trading on the TSX Venture Exchange, on or about June 11, 2019.

For additional information, please see the Company’s Filing Statement dated as of April 30, 2019, filed under the Company’s profile on SEDAR at www.sedar.com.

For the jurisdictions where the Company is a reporting issuer, the Transaction constitutes a reverse takeover pursuant to Canadian securities legislation (as defined in National Instrument 14-101 – *Definitions*).

3. Effective date of the transaction.

May 31, 2019.

4. Name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity.

N/A

5. Date of the reporting issuer's first financial year-end subsequent to the transaction.

January 31, 2020.

6. Periods, including comparative periods, if any, of the interim and annual financial statements required to be filed for the company's first financial year subsequent to the transaction.

The Company will be required to file interim combined financial statements for: (i) the three month period ending April 30, 2019; (ii) the six month period ending July 31, 2019; and (iii) the nine month period ending October 31, 2019.

The Company will be required to file annual financial statements for the years ending January 31, 2019 and 2020.

7. Documents filed that describe the transaction and where those documents can be found in electronic format.

The following documents describing the Transaction and related matters were filed on SEDAR and are available under the Company's issuer profile at www.sedar.com:

- press release dated May 31, 2019, announcing the closing of the Transaction;
- press release dated May 1, 2019, relating to the filing of the Filing Statement with respect to the Transaction;
- Filing Statement, dated as of April 30, 2019, describing the Transaction and related matters;
- press release and material change report, each dated March 21, 2019, relating to the execution of the definitive agreement in respect of the proposed Transaction;
- Amalgamation Agreement dated March 19, 2019 between Old Spyder, 11304372 Canada Inc., and the Company;
- press release dated February 5, 2019, providing an update with respect to the proposed Transaction; and
- press release dated November 15, 2018, relating to the execution of the letter of intent in respect of the proposed Transaction.

DATED June 7, 2019.